

CITY OF LOS ANGELES
INTER-DEPARTMENTAL CORRESPONDENCEC.F. No. 15-0989
0220-05949-0000

Date: April 7, 2022

To: Honorable Members of the Ad Hoc Committee on the 2028 Olympics and Paralympic Games

From: Matthew W. Szabo, City Administrative Officer Sharon M. Tso, Chief Legislative Analyst Subject: **2022 ANNUAL REPORT FROM THE LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028****RECOMMENDATION**

That the City Council note and file the attached 2022 Annual Report from the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028 (LA28) for the year ending December 31, 2021 inasmuch as it is submitted for informational purposes only.

SUMMARY

Pursuant to the Games Agreement between the City and LA28 (C-139679), LA28 is required to provide an annual report regarding the activities of the prior fiscal year by March 31 of each year. In compliance with this obligation, LA28 submitted its Annual Report to the City covering the year ending December 31, 2021 (attached) on March 31, 2022. The Annual Report provides updates on key issues and an overview of its prior year operations and financial condition. Included with the Annual Report are budget and audited financial statements. Specifically, the Annual Report provides updates on the following items:

- Management Discussion and Analysis, including the impact of the COVID-19 crisis on the operations of LA 2028;
- Youth Sport Partnership (YSP);
- Finances and Budget;
- Insurance and Risk-Management Plan;
- Contracts in excess of \$1,000,000; and,
- Conflict of interest policies, audited financials, and Form 990.

The Games Agreement includes a new annual report requirement for LA28 to provide an update with respect to each working group established. No applicable working groups were established during 2021 because, in accordance with the Games Agreement, working groups are to be established by March 31, 2023. Future LA28 annual reports will include updates on each working group as they become established.

LA28 states that business operations continued adjusting for the evolving public health environment. Activities were focused on ensuring a solid financial foundation to prepare for any potential near-term business disruption caused by COVID-19. Operating reserves remain healthy due to a combination of the International Olympic Committee's quarterly payments (\$9 million) for a total of \$36 million in 2021, as well as a substantial reduction or deferral of planned contractual, administrative, and travel spending. In 2021, LA28 entered into key commercial agreements including partnerships with Salesforce, Comcast, and Deloitte, and a hospitality service agreement with On Location. The 2028 Games Budget remains consistent with the prior reported budget totaling \$6.884 billion.

LA28 notes that the execution of the Games Agreement between the City and LA28 was a major milestone in Games planning activities. The Games Agreement builds on the Host City Contract and the 2017 Memorandum of Understanding (MOU; C-129859) between the City and LA28 to further define processes and commitments. Central to the Games Agreement is a framework for the reimbursement of City services to support the 2028 Games and commitments in support of workforce development, accessibility, sustainability, arts and culture, human rights, and legacy.

LA28 continues to fund youth sports in the City through the YSP, under which LA28 has committed to provide \$160 million to increase youth sport participation, including adaptive sports, through Department of Recreation and Parks (RAP) programs by subsidizing participation fees for low-income families in Los Angeles. The 2021-22 YSP Project Plan commits \$9,634,914 for youth sports programs. The remaining funding for upcoming YSP Project Plans totals \$147.9 million.

The Annual Report further provides updates on the initial sports program for the 2028 Games, the recently formed LA28 Athlete Commission, the inaugural LA28 Youth Council, the recently formed Olympian and Paralympian Fellowship Program, brand engagement, and the Tokyo Games.

FISCAL IMPACT STATEMENT

There is no fiscal impact resulting from the recommendation in this report.

Attachment:
LA28 Annual Report for 2022

MWS:SMT:rr:aw 11220090



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Dear Mayor Garcetti, City Attorney Feuer, City Administrative Officer Szabo, Chief Legislative Analyst Tso, and City Clerk Wolcott:

Pursuant to section [13.2] of the Games Agreement made and entered by and among the City of Los Angeles and the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028 ["LA28"], please find attached as Appendix A, the LA28 Annual Report for 2022.

Sincerely,

A handwritten signature in cursive script that reads "Kathy Carter".

KATHY CARTER
Chief Executive Officer, LA28

**LOS
ANGELES
2028**

CC: **LA28**

Tanja Olano
Chief Legal Officer
10900 Wilshire Blvd.
Suite 700
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APPENDIX A

LA28: First Quarter 2022 Update to the City of Los Angeles

I. Management discussion and analysis

LA28 is well on track to deliver an amazing Olympic and Paralympic Games in Los Angeles in 2028. 2021 continued to mark extraordinary times for the world and our city. The LA28 organizing committee remained flexible and adaptable as organizations and sports events around the world continued to adjust and pivot. In 2021, LA28 implemented a hybrid working environment to allow teams flexibility to work from home and the office, following LA County health protocols to keep our community safe.

In 2021, LA28 made significant progress against five strategic initiatives: [1] expanding LA28's business operations; [2] maturing our Games planning with key delivery partners; [3] growing LA28 brand awareness and engagement; [4] engaging the LA community; and [5] solidifying our commercial future.

Entering this year, LA28 completed an integrated strategic plan and annual operating plan for 2022 continuing to focus on: [1] evolving our organizational strategy and expanding business operations; [2] advancing Games delivery plans and models; [3] growing LA28 brand awareness and collaborating with Team USA; [4] advancing development of a legacy plan and social impact strategy; and [5] continuing to solidify our commercial future.

Organizational: LA28 is governed by a volunteer board of directors chaired by Casey Wasserman. In September 2021, Kathy Carter was appointed Chief Executive Officer of LA28, overseeing both the organizing committee and U.S. Olympic and Paralympic Properties. LA28 remains on track with its strategic initiatives and continues to build its team in support of delivering the 2028 Olympic and Paralympic Games in Los Angeles.

Financials: Business operations continued to adjust for the evolving public health environment, focusing on ensuring a solid financial foundation to prepare for any potential near-term business disruption created by COVID-19. LA28's operating reserves remain healthy due to a combination of [1] the International Olympic Committee's quarterly \$9 million payments to LA28 for a total of \$36 million in payments made in 2021, as well as [2] a substantial reduction or deferral of planned contractual, administrative and travel spend, among other near-term savings. In 2021, LA28 successfully completed key commercial agreements, announcing partnerships with Salesforce, Comcast and Deloitte. In addition, LA28 (along with the organizing committees for Paris 2024 and Milan-Cortina 2026 and the IOC) entered into an innovative agreement with On Location - transforming the global hospitality model and guaranteeing significant revenue to LA28.

Games Planning: LA28 Games planning reached an important milestone in 2021 with the execution of the Games Agreement between the City of Los Angeles and LA28. This agreement builds on the Host City Contract and a 2017 Memorandum of

Understanding to further define a clear path for delivering a successful Games, providing financial protections, driving economic benefit and elevating community input. Central to the agreement is a framework for the reimbursement of City services to support the Games. The agreement also outlines community-centered commitments in support of workforce development, accessibility, sustainability, arts and culture and human rights.

LA28 Athlete Commission: In July 2021, LA28 named an Athlete Commission, chaired by LA28 Chief Athlete Officer and Olympian Janet Evans. The Commission brings a collection of elite athlete voices and perspectives to serve as strategic advisors for the LA28 Games. The Commission is comprised of nine Olympians and nine Paralympians plus three ex-officio members from the LA28 Board, the International Olympic Committee and International Paralympic Committee. The Commission kicked off with an initial meeting in October and will focus its efforts on [1] Community Engagement; [2] Athlete Wellness; and [3] Games Gender Equity with a focus on Paralympics.

Youth Sports: In 2021, in partnership with the International Olympic Committee, LA28 funded the launch of the PlayLA program with an initial \$9.6 million grant to the Department of Recreation and Parks, to provide affordable and accessible sports programming to kids of all abilities throughout Los Angeles. PlayLA is made possible because of LA28's \$160 million commitment to sports for kids in Los Angeles ahead of 2028. It is the single largest commitment to youth sport development in California. See additional details in section VI.

LA28 Youth Council: In the summer of 2021, LA28 convened its inaugural Youth Council, a volunteer advisory group of young Angelenos (ages 18-24). The Council, which represents young people across Los Angeles who are actively engaged in their local communities and interested in shaping the future of our city, shared their insight on how the LA28 Games can be successful. Youth Council members served a six-month term (June - November 2021) and participated in monthly virtual monthly meetings with break-out sessions in between.

Brand Engagement: Throughout 2021, LA28 continued to bring its brand to life through a range of social and digital content. Highlights include: [1] celebrating connections between Los Angeles and the Tokyo Olympic and Paralympic Games, [2] a special content series for Black History Month, [3] a special content series for Women's History Month, and [4] evergreen social content designed to engage the next generation of fans. Beyond social and digital content, the LA28 marketing team was focused heavily on long-term planning and how the brand will come to life across channels and audiences during the journey to 2028.

Sport Program: In 2021, LA28 announced its full support to include surfing, skateboarding and sport climbing in the LA28 Olympic Games as part of the LA28 initial sports program, which also includes aquatics, archery, athletics, badminton, basketball, canoe, cycling, equestrian, fencing, golf, gymnastics, handball, hockey,

judo, rowing, rugby, sailing, shooting, soccer, taekwondo, tennis, table tennis, triathlon, volleyball and wrestling. The International Olympic Committee members approved the initial sports program in early Q1 2022.

Olympian and Paralympian Fellowship Program: LA28 kicked off its Olympian and Paralympian Fellowship Program in July 2021. It is designed to give Olympians and Paralympians from Los Angeles and around the world valuable work experience aiding in their career transitions, while providing LA28 staff with athletes' perspectives based on their Games experiences and personal Athlete journeys. The Fellowship is a year-long employment program comprised of two 6-month rotations. After the initial 6-month rotation, one Fellow was hired to a full-time LA28 staff position.

Tokyo Games: LA28 reported its progress at the 138th International Olympic Committee Session in Tokyo in July 2021, relaying key updates and outlining plans to ensure an innovative and fiscally responsible Games. Recognizing the incredibly difficult public health circumstances, LA28 primarily observed the Games virtually, with only an extremely limited presence in Tokyo to participate in the IOC session and review key technical components at the Games.

II. Budget update

LA28 focused on five strategic initiatives in calendar year 2021. At the end of the year, LA28 completed an integrated strategic plan and annual operating plan for 2022. The result of that plan did not have any material impact on the Games Budget. The 2028 Games Budget is as attached as Appendix B. LA28's audited financial statements for calendar year 2020 are attached as Appendix C. LA28 is finalizing its accounting for fiscal year 2021. The organizing committee's primary source of cash in 2021 was the International Olympic Committee's quarterly payments of \$9 million and Sponsorship payments. The primary categories of expenditures in 2021 were staffing, professional services, marketing and Rights Fee payments made to USOPC.

III. Insurance & risk management plan

The LA28 organizing committee maintains an active Host City Contract 2028 insurance policy as of September 13, 2017, which is the date of the City's signature of the Host City Contract. LA28 is taking a comprehensive approach to risk management, including:

- Best-in-market, customized insurance policies for both typical and unique risks faced by the organization
- Strict budgeting and insurance guidelines for all contract counter-parties and vendors
- Shifting risk to other corporate parties wherever possible through contractual agreements
- Strong risk management internal controls

As part of the ongoing budget process in 2021, LA28 continued to collaborate with insurance-program and risk-management specialists to evaluate further the potential lines of coverage and scope and to update estimate pricing of premiums. Overall, the 2021-2022 rates for the Host City Contract 2028 policy and other policies were higher than 2020-2021's renewals, reflecting the tightening of the insurance market. As of this writing, the following insurance products are in place, in addition to the Host City Contract 2028 policy:

- General Liability [initial coverage of \$14 million, including excess policy]
- Cyber and Media Liability [\$10 million, including excess policy]
- Other: Property, automobile, crime/fraud, workers' compensation, employment practices, sport & special event, and travel/foreign

IV. List of FY2021 contracts in excess of \$1M

Contract	Value	Purpose
Workday Inc.	Contract value is subject to confidentiality provisions; LA28 will seek approval for disclosure upon request Term: 8yrs	Implementation, professional services, and 8-yr subscriptions for financial and human capital management solutions
Aecom Technical Services Inc.	\$928,100* Term: 2/27/2021-1/31/22	Technical consulting and planning

* as reflected in prior annual reports, contracts with contractor reflect a cumulative [lifetime] value in excess of \$1,000,000

V. Conflict of interest policies, audited financials, and form 10-990

Attached are LA28's last available form 10-990 and audited financials.

VI. Youth Sport

In partnership with the International Olympic Committee, LA28 is investing \$160 million in the years leading up to the Games to make sports more accessible to kids and teens across Los Angeles ahead of the LA28 Olympic and Paralympic Games. It is the single largest commitment to youth sport development in California.

LA28 and the City of Los Angeles are working together to increase youth sport participation in Department of Recreation and Parks programs by subsidizing program participation fees for low-income families in Los Angeles. Sport programming is structured to promote Olympic and adaptive sport.

The dynamic public health environment in 2021 continued to impact programming; however, LA Parks was able to offer limited swim programming during the summer as COVID-19 cases declined. On June 25, 2021, LA City Council approved the 2021-22 YSP Project Plan [C.F. 15-0989-S10], providing \$9,634,914 consisting of a 2021-22 funding allocation and unspent prior year funding from the Fall 2020 Project Plan. After reconciliation, the 2021-22 YSP Project Plan consisted of a 2021-22 allocation of [\$7,654,260.73] and unspent prior year funding from the Fall 2020 Project Plan [\$1,980,653.27].

In November 2021, with the continued decline in COVID cases, LA28 supported LA Parks’ PlayLA launch at Algin Sutton Recreation Center. The new PlayLA initiative will provide affordable and accessible sports programming to kids of all abilities throughout Los Angeles. The PPlayLA launch previewed new sports that LA Parks will offer, including Teqball, Track and Field and Judo, and adaptive sports programming, including skateboarding, swimming, tennis, goalball, sitting volleyball and wheelchair basketball. Overall, 17 sports clinics were offered and 1,200+ kids and families participated in the PlayLA launch event

2021 Youth Sport Fund Drawdown Summary			
Project Plan	Total Funding	Paid by LA28	Fund Balance
Total Available Funding	\$160,000,000.00		\$160,000,000.00
SwimLA 1.0		\$912,499.35	\$159,087,500.65
SwimLA 2.0		\$1,088,213.32	\$157,999,287.33
Fall 2020 Project Plan		\$2,480,992.00	\$155,518,295.33
FY 2021/2022 Project Plan		\$5,138,787.00	\$147,864,034.33
TOTALS		\$9,620,491.61	\$147,864,034.33

APPENDIX B

LA28 Budget

REVENUE	\$M USD (Real \$)
1. International Olympic Committee Contribution	898.0
2a. IOC TOP Sponsorship Program	437.0
2b. Additional Projected IOC TOP Renewal Revenue	200.0
3. Domestic Sponsorship	2,517.7
4. Ticket Sales & Hospitality	1,928.8
5. Licensing & Merchandising	304.9
6. Other Revenues	597.8
Total Revenues	6,884.2

EXPENSES	\$M USD (Real \$)
1. Venue Infrastructure	1,463.7
2. Sport, Games Services & Operations	1,228.7
3. Technology	626.5
4. People Management	913.4
5. Ceremonies	245.0
6. Communications, Marketing & Look	397.3
7. Corporate Administration & Legacy	587.1
8. Other Expenses	806.7
9. Contingency	615.9
Total Expenses	6,884.2

Net Position	--
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APPENDIX C

[2020 Financials]



**LOS ANGELES ORGANIZING COMMITTEE
FOR THE OLYMPIC AND PARALYMPIC
GAMES 2028**

[A California Nonprofit Public Benefit Corporation]

CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

[A California Nonprofit Public Benefit Corporation]

Consolidated Financial Statements and Supplementary Information

Year Ended December 31, 2020

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Report of Independent Auditors

To the Board of Directors
Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028

We have audited the accompanying consolidated financial statements of the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028, which comprise the consolidated statement of financial position as of December 31, 2020, and the related consolidated statements of activities and net deficit and cash flows for the year then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028 at December 31, 2020, and the consolidated results of its operations and its cash flows for the year then ended in conformity with U.S. generally accepted accounting principles.



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Supplemental information

The accompanying consolidating information on Schedules I and II has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. Such information is the responsibility of the Company's management. Our audit procedures included determining whether the information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Ernst + Young LLP

September 30, 2021

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

[A California Nonprofit Public Benefit Corporation]

Consolidated Statement of Financial Position

December 31, 2020

ASSETS**CURRENT ASSETS**

Cash and cash equivalents	\$ 59,023,909
Accounts receivables	134,266
Prepays and other current assets	1,711,805
Due from related parties and affiliates	623,468
TOTAL CURRENT ASSETS	61,493,448

OTHER ASSETS

Property and equipment, net	2,688,488
Deposits and other noncurrent assets	429,229
TOTAL OTHER ASSETS	3,117,717

TOTAL ASSETS**64,611,165****LIABILITIES AND NET DEFICIT****CURRENT LIABILITIES**

Accounts payable	907,429
Accrued expenses	5,179,475
Contract liabilities, current portion	18,570,722
Deferred rent and lease incentives, current portion	113,640
Due to related parties and affiliates	201,994
TOTAL CURRENT LIABILITIES	24,973,260

OTHER LIABILITIES

Contract liabilities, noncurrent portion	112,107,692
Deferred rent and lease incentives, noncurrent portion	1,711,226
Other noncurrent liabilities	240,875
TOTAL OTHER LIABILITIES	114,059,793

TOTAL LIABILITIES**139,033,053****NET DEFICIT**

Non-controlling interest	500
Net deficit without donor restrictions	[74,422,388]
TOTAL NET DEFICIT	[74,421,888]

TOTAL LIABILITIES AND NET DEFICIT**\$ 64,611,165***See Accompanying Notes to Consolidated Financial Statements*

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

[A California Nonprofit Public Benefit Corporation]

Consolidated Statement of Activities and Changes in Net Deficit

For the Year Ended December 31, 2020

REVENUES

Sponsorship and licensing revenue	\$ 1,709,774
Contract revenue	769,231
Interest and dividend income	149,193

TOTAL REVENUES

2,628,198

EXPENSES

Personnel	16,132,573
Sales and marketing	9,680,041
Professional services	4,415,593
Office administration	3,215,970
Contributions and grant expense	2,480,992
Travel and entertainment	233,774
Depreciation and amortization	334,182

TOTAL EXPENSES

36,493,125

CHANGE IN NET DEFICIT

[33,864,927]

NET DEFICIT WITHOUT DONOR RESTRICTIONS:

BEGINNING OF YEAR

[40,557,461]

END OF YEAR

\$ [74,422,388]

See Accompanying Notes to Consolidated Financial Statements

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

[A California Nonprofit Public Benefit Corporation]

Consolidated Statement of Cash Flows

For the Year Ended December 31, 2020

CASH PROVIDED BY OPERATING ACTIVITIES

Change in net deficit \$ [33,864,927]

Adjustments to reconcile change in net deficit to net cash provided by operating activities:

Depreciation and amortization expense 334,182

[Increase] decrease in assets:

Accounts receivable [89,905]

Due from related party 382,820

Prepaid expenses and other current assets [1,280,164]

Deposits and other noncurrent assets 312,721

Increase [decrease] in liabilities:

Accounts payable [212,147]

Accrued expenses 2,314,989

Due to related parties 201,944

Grants payable [999,673]

Contract liabilities 54,832,280

Deferred rent and lease incentives 130,537

Other noncurrent liabilities 240,875

NET CASH PROVIDED BY OPERATING ACTIVITIES 22,303,582**CASH PROVIDED BY FINANCING ACTIVITIES**

Non-controlling interest contributions 500

NET INCREASE IN CASH 22,304,082**CASH AND CASH EQUIVALENTS****BEGINNING OF YEAR** 36,719,827**END OF YEAR** \$ 59,023,909**Non-cash operating activities**

Increase in contract liabilities \$ 966,492

See Accompanying Notes to Consolidated Financial Statements

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

[A California Nonprofit Public Benefit Corporation]

Notes to Consolidated Financial Statements

December 31, 2020

1 – ORGANIZATION

Los Angeles Organizing Committee for the Olympic and Paralympic Games 2028 [“LA28”] is a California nonprofit public benefit corporation responsible for delivering the 2028 Olympic and Paralympic Games in Los Angeles [the “Games”]. The Games will harness the creativity, optimism, youthful energy, and existing world-class infrastructure across southern California to create an amazing experience for athletes, fans, and partners. The International Olympic Committee [“IOC”] awarded Los Angeles the rights to host the 2028 Olympic and Paralympic Games on September 13, 2017.

On June 13, 2018, LA28 established a wholly-owned subsidiary, United States Olympic and Paralympic Properties, LLC, a Delaware limited liability company [“USOPP”], with the intention to create a joint venture [the “Joint Venture”] with the United States Olympic and Paralympic Committee [“USOPC”], a federally chartered nonprofit corporation. The purpose of the Joint Venture is to collaboratively conduct marketing, sponsorship, promotional, licensing, and other commercial activities related to the Games, and exploit certain USOPC intellectual property, during the period between 2021 and 2028. On August 6, 2018, LA28 and the USOPC amended and restated the limited liability company agreement of USOPP [the “Joint Venture Agreement”] to, among other things, admit the USOPC as a member of USOPP and incorporate certain agreements between LA28 and the USOPC related to the Joint Venture.

Unless otherwise noted, the “Organization” hereinafter refers collectively to LA28 and its consolidated subsidiary, USOPP.

The specific purpose of the Organization is to improve and enhance the quality of life of the residents of the City of Los Angeles, California, and the surrounding metropolitan area through the hosting of the Games of the XXIV Olympiad and the XVIII Paralympic Games in Los Angeles. Its core activities include: [i] planning, organizing, financing, promoting, sponsoring, hosting, and staging the Games, [ii] raising funds to be used to plan, organize, finance, promote, sponsor, host, and stage the Games, [iii] creating and implementing sustainability, and legacy programs for the Games, and [iv] promoting and exploiting sponsorship, marketing, hospitality, and other commercial rights related to the Organization, the USOPC, the Games, the United States Olympic and Paralympic Teams, and other editions of the Olympic and Paralympic Games.

As of December 31, 2020, the Organization was comprised of approximately 80 full-time employees, including the employees of USOPP. Most employees are based in Los Angeles, with select employees in other cities. The Organization expects to run efficient operations with a modestly lean team for the next 3 to 4 years; however, closer to the Games, the workforce will grow to thousands, including full-time employees, contractors, and volunteers.

The Organization expects to generate revenue over the course of organizing the Games, primarily from receipts from the IOC, ticketing, domestic sponsorships, and licensing. These revenues are expected to cover all expenses for planning and hosting the Games, including temporary construction, workforce, and all operations for both the Olympic and Paralympic Games. The Organization will also fund up to \$160 million in youth sports in the City of Los Angeles to make sports more accessible and affordable to more young Los Angelenos leading up to the Games in 2028 [Note 5].

COVID-19

The coronavirus [COVID-19] pandemic is an ongoing global pandemic. Public health responses around the world have included travel restrictions, quarantines, curfews, event cancellations, and school closures. The global pandemic also caused the postponement of the 2020 Tokyo Olympic and Paralympic Games, which were ultimately held in 2021 without spectators present. Amid this pandemic, the Organization transitioned to a remote working environment on March 18, 2020, ceased all non-essential travel, and began curtailing near-term, non-essential expenditures. The COVID-19 pandemic did not cause a significant negative effect on the Organization’s financial results for fiscal

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

[A California Nonprofit Public Benefit Corporation]

Notes to Consolidated Financial Statements

December 31, 2020

2020 as the Organization continues to receive scheduled advance payments from the IOC in accordance with the Host City Contract [Note 3], its single largest source of funding. However, COVID-19 related declines in the economic prospects of our sponsors or continued uncertainty related to spectator participation in live events could negatively impact future results.

2 – BASIS OF PRESENTATION AND CONSOLIDATION

The accompanying consolidated financial statements have been prepared in accordance with generally accepted accounting principles ("GAAP") in the United States of America and include the financial statements of LA28 and its subsidiary USOPP. Pursuant to the Joint Venture Agreement, LA28 is entitled to designate four [4] of the six [6] members of the board of USOPP, providing operational control of the Joint Venture to LA28. As a result, LA28 consolidates the accounts of USOPP [the Joint Venture]. All intercompany accounts and transactions have been eliminated in consolidation.

USE OF ESTIMATES

The preparation of consolidated financial statements in conformity with GAAP in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the reported amounts of revenues and expenses during the reporting periods. On an ongoing basis, management evaluates these assumptions, judgments, and estimates. Actual results may differ from these estimates.

3 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

RECENTLY ADOPTED ACCOUNTING PRONOUNCEMENTS

Effective January 1, 2020, the Organization adopted FASB ASU No. 2018-08, *Not-for-Profit Entities [Topic 958]: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. This accounting pronouncement clarified guidance for not-for-profit entities regarding whether transactions should be accounted for as contributions [nonreciprocal transactions] or as exchange [reciprocal] transactions. It also clarified guidance related to determining whether a contribution is conditional. The adoption of this ASU did not materially impact the Organization's financial statements.

Effective January 1, 2020, the Organization adopted FASB ASU No. 2018-13, *Fair Value Measurement [Topic 820]: Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement*, which improves the effectiveness of disclosures in the notes to financial statements by modifying disclosure requirements for fair value measurements. The adoption of this ASU did not materially impact the Organization's financial statements.

RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS NOT YET ADOPTED

In August 2018, the FASB issued No. ASU 2018-15, *Intangibles – Goodwill and Other, Internal-Use Software [Subtopic 350-40], Customer's Accounting for Implementation Costs Incurred in a Cloud Computing Arrangement That Is a Service Contract*. This ASU aligns the requirements for capitalizing implementation costs incurred in a hosting arrangement that is a service contract with the requirements for capitalizing implementation costs incurred to develop or obtain internal-use software. The ASU is effective for annual periods beginning after December 15, 2020, and the Organization is evaluating the effect of this standard on the consolidated financial statements.

In February 2016, the FASB issued ASU No. 2016-02, *Leases [Topic 842]*. This ASU requires the rights and obligations arising from lease contracts, including existing and new arrangements, to be recognized as assets and liabilities on the consolidated statement of financial position. The ASU also requires disclosure to help financial statement users better understand the amount, timing, and uncertainty of cash flows arising from leases. In June 2020, the FASB

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issued ASU No. 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842): Effective Dates for Certain Entities*, which deferred the effective date of ASU No. 2016-02 for the Organization to January 1, 2022. While management has not finalized its analysis of its lease contracts including certain key assumptions that will be utilized at the transition date, the effect of the new standard will be to record right-of-use assets and obligations for current operating leases, which may have a material impact on the consolidated statement of financial position and may result in significant incremental disclosures in the notes to consolidated financial statements. The transition adjustment is not expected to have a material impact on the Organization's consolidated statement of activities and changes in net deficit or consolidated statement of cash flows.

REVENUES

Host City Contract

On September 13, 2017, the City of Los Angeles, USOPC and the IOC entered into a Host City Contract ["HCC"], which was joined by LA28 on September 12, 2018. The HCC outlines the IOC's commitment to contribute resources to LA28 to support the Games, including contributing sponsorship revenues from sponsorships administered by the IOC, Games related broadcast revenues, Games related broadcasts services, and general support services. The HCC also outlines key rights granted to LA28 by the IOC, including exclusive rights to the Games ticketing, Games hospitality, and related Games events, the rights to exploit all marketing opportunities in the United States related to the Games, and the right to exploit the LA28 Games related marks through December 31, 2028. In exchange for these rights, LA28 is obligated to pay the IOC royalties on certain consideration received upon exploitation.

Under the terms of the HCC, the IOC will provide LA28 with an estimated \$898 million of cash consideration of future broadcast revenue, of which a portion is payable in quarterly installments of \$9 million over a five-year period starting in 2018. According to the terms of the HCC, these amounts are subject to full or partial reimbursement in case of full or partial cancellation of the Games. Revenues from the IOC under the HCC are deferred as they are subject to full or partial refund until the 2028 Games are delivered. These amounts will be recognized upon the delivery of the Games to the IOC as the Organization believes delivery of the Games will be the satisfaction of the performance obligation under the Host City Contract. As of December 31, 2020, cash consideration received of \$108,000,000 are reported as deferred revenues and included as contract liabilities, noncurrent portion in the accompany consolidated statement of financial position related to this agreement.

Marks-Rights Income

Certain companies have entered into agreements with the Organization for domestic rights to use the LA28 marks and terminology [the "rights"] for a finite term or through December 31, 2028. In addition to receiving the rights, contracts with certain sponsors also include other performance obligations, such as hospitality packages at the Games.

In exchange for the rights and other contractual deliverables, consideration received by the Organization include cash payments and in certain instances also include payments in the form of goods and services [value-in-kind]. Cash payments are generally receivable in installments and not fully refundable; however, in the unlikely event of a cancellation of the 2028 Games, certain contracts may have provisions for renegotiation. Value-in-kind is measured at estimated fair value on the date the agreement is signed and evaluated at each subsequent reporting period for impairment. All contractual consideration [cash and value-in-kind] is included in the Organization's determination of the transaction price.

For each agreement, the Organization allocates the total transaction price to each performance obligation and recognizes the transaction price as revenue ratably over the performance period for each obligation. A contract asset is recorded when revenue is earned, but consideration from a sponsor has not yet been received and a

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contract liability is recorded when consideration received exceeds revenue earned. As of December 31, 2020, the Organization recorded no contract assets, but recorded the following contract liabilities related to marks rights income:

As of December 31, 2020	
Cash	\$ 18,635,000
Value-in-kind	966,492
Total contract liabilities related to marks-rights income	\$ 19,601,492
Current portion	17,801,492
Non-current portion	\$ 1,800,000

Revenue earned related to marks-rights income is included in sponsorship and licensing revenue in the accompanying consolidated statement of activities and changes in net deficit and consisted of the following:

Year ended December 31, 2020	
Cash	\$ 1,600,000
Value-in-kind	-
Total revenue earned related to marks-rights income	\$ 1,600,000

Licensing Royalty Income

Certain companies have entered into agreements for the right to sell merchandise with LA28's name and marks attached. Revenue from these agreements is recognized in the period merchandise has been confirmed sold by the licensee. Under certain agreements, LA28 receives payment as value-in-kind and it is recorded at estimated fair value in the period earned. Licensing royalty income is included in sponsorship and licensing revenue in the accompanying consolidated statement of activities and changes in net deficit and consisted of the following:

Year ended December 31, 2020	
Cash	\$ 109,774
Value-in-kind	-
Total licensing royalty income	\$ 109,774

Contract Revenues

On September 20, 2018, USOPP entered into a Sales Agency Agreement with a third-party sales agent with respect to the sale of the rights to license certain categories of sponsorship for [1] the 2028 Games and [2] U.S. Teams for the 2022, 2024, 2026, and 2028 Olympic and Paralympic Games in the United States of America during the period July 1, 2018 through December 31, 2028. USOPP received an up-front payment of \$5 million for cost reimbursement of anticipated start-up costs through December 31, 2024. Amounts are refundable pro-rata during this period and are considered fully earned after this specified date. Revenue is recognized ratably over the start-up performance period. As of December 31, 2020, the Organization recorded no contract assets, but recorded the following contract liabilities related to contract revenues:

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As of December 31, 2020

Contract liabilities, current portion	\$ 769,230
Contract liabilities, noncurrent portion	2,307,692
Total contract liabilities related to contract revenues	\$ 3,076,922

During the year ended December 31, 2020, USOPP recognized revenues of \$769,231 under this Sales Agency Agreement.

Under the terms of the Sales Agency Agreement, the third-party sales agent is entitled to a commission on certain sponsorship revenue received by USOPP. The commission is tiered based on agreed upon thresholds, starting at 2.5% and increasing to 5%. The commission is payable to the third-party sales agent when USOPP has entered into legally binding sponsorship agreements that guarantee USOPP a minimum of \$1 billion in sponsorship revenues in aggregate. The Organization records a deferred asset and corresponding liability when cash is received in advance of revenue recognized and recognizes the expense when the associated revenue is recognized. As of December 31, 2020, related to this arrangement, the Organization recorded a deferred asset and a corresponding liability of \$240,875 reflected in deposits and other noncurrent assets and other noncurrent liabilities, respectively. During the year ended December 31, 2020 no expense related to this arrangement was recognized.

CONTRIBUTIONS

Cash Contributions

Contributions, including unconditional promises to give, are recorded in the period made. All contributions are available for unrestricted use, unless specifically restricted by the donor. Conditional promises to give are recognized when the condition on which they depend are substantially met. During the year ended December 31, 2020, the Organization did not receive any contributions.

Value-In-Kind Contributions

Contributions of donated noncash assets are recorded at their fair market values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their values in the period received. During the year ended December 31, 2020, the Organization did not receive any in-kind contributions.

JOINT VENTURE AGREEMENT

On August 6, 2018, LA28 entered into a Joint Venture Agreement with USOPC for the purpose of collaboratively working together to further the goals and success of the Games and the U.S. Olympic and Paralympic Teams. Under the terms of the Joint Venture Agreement, the Joint Venture is entitled to receive all revenue from domestic sponsors, suppliers, licensees, and marketing programs. Under this agreement, the Joint Venture is obligated to pay USOPC fixed quarterly distributions from years 2021 – 2028 [Note 6]. Payments are to be made in either cash or via usage of value-in-kind the Organization receives as consideration under certain domestic rights agreements. As of December 31, 2020, the Joint Venture had not made any distribution payments to the USOPC under this agreement.

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Under the terms of the Joint Venture Agreement initial capital contributions of \$1,000 and \$500 were to be made by LA28 and USOPC, respectively. During the year ended December 31, 2020 both LA28 and USOPC made their respective initial capital contributions.

In conjunction with the Joint Venture Agreement, on August 6, 2018, the Organization and USOPC entered into an Employee Transition Services Agreement ["ETSA"]. Under the terms of the ETSA, USOPP is obligated to offer employment to certain USOPC employees and provide transitional services to USOPC to support Team USA commercialization efforts. Under the terms of the ETSA, USOPP agreed to certain cost-sharing and budgeting principles with respect to each of the foregoing [Note 7].

CASH AND CASH EQUIVALENTS

Cash and short-term investments with original maturities of three months or less from the date of acquisition are considered cash and cash equivalents. The Organization maintains its deposits in one financial institution, which at times, may exceed the Federal Deposit Insurance Corporation ["FDIC"] insurance coverage of \$250,000 per depositor, and as a result there is a concentration of credit risk related to amounts on deposit over the FDIC insurance coverage. Management believes, based on the quality of the financial institutions, that this risk is not significant.

As of December 31, 2020 all cash and cash equivalents were unrestricted.

FAIR VALUE OF FINANCIAL INSTRUMENTS

The Organization's financial instruments consist of cash and cash equivalents, receivables, and payables. The carrying values of cash and cash equivalents, receivables [other than pledges], and payables approximate fair value due to their short-term nature.

ACCOUNTS RECEIVABLES

Accounts receivables are stated at carrying amount net of allowances for doubtful accounts. The estimate of the allowance for doubtful accounts is based on historical experience and judgment as to the likelihood of ultimate payment. Actual receivables are written-off against the allowance for doubtful accounts when the Organization determines the balance will not be collected. Uncollectible amounts are reflected as a reduction to revenues in the accompanying statements of operations. Since inception, the Organization has not had any uncollectible receivables and thus, has not provided for an allowance for doubtful accounts.

As of December 31, 2020, one party accounted for approximately 68% of the accounts receivables.

PROPERTY AND EQUIPMENT

Property and equipment are stated at cost or, for those assets acquired by gift or bequest, the estimated fair value at the date of contribution. Ordinary repairs and maintenance are expensed as incurred. Depreciation is computed on the straight-line basis over the estimated useful lives of the related assets as follows:

Computer Equipment	5 years
Furniture	10 years

Leasehold improvements are amortized on a straight-line basis over the term of the lease or estimated useful life, whichever is shorter.

A summary of the cost and accumulated depreciation and amortization of property and equipment as of December 31 is as follows:

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As of December 31, 2020	
Computer equipment	\$ 12,615
Furniture	439,762
Leasehold improvements	3,040,194
	3,492,571
Accumulated depreciation and amortization	(804,083)
Total property and equipment, net	\$ 2,688,488

Depreciation and amortization expense on property and equipment totaled \$334,182 for the year ended December 31, 2020.

Long-lived assets, such as property and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If circumstances require that a long-lived asset be tested for possible impairment, the Organization first compares undiscounted cash flows expected to be generated by an asset to the carrying value of the asset. If the carrying value of the long-lived asset is not recoverable on an undiscounted cash flow basis, an impairment loss is recognized to the extent that the carrying value exceeds its fair value. No impairment losses were recorded for the year ended December 31, 2020.

CONTRACT LIABILITIES

The Organization defers recognition of revenue received in advance of fulfilling the associated performance obligations, including delivery of sponsorship rights. The following is a summary of contract liabilities:

As of December 31, 2020	
Host City Contract	\$ 108,000,000
Sales Agency Agreement	3,076,922
Marks-Rights Contracts	19,601,492
Total contract liabilities	\$ 130,678,414
Current portion	18,570,722
Noncurrent portion	\$ 112,107,692

LEASES

The Organization has entered a noncancelable operating lease for real estate. The lease has a term of 10 years and 5 months and expires on December 31, 2028. The lease has two consecutive options to extend the lease term for 5 years; however, given the Organization's purpose, management believes it is reasonably certain the Organization will not exercise the option and therefore the renewal term is not included in the lease term. The Organization's obligations to make lease payments under the operating lease are included in deferred rent and lease incentives, current portion and deferred rent and lease incentives, noncurrent portion on the accompanying consolidated statement of financial position. The Organization recognizes minimum rent expense on a straight-line basis over the lease term, using the date of initial possession to begin amortization [Note 6].

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INCOME TAXES

The Organization is exempt from federal and state income taxes on income from activities related to their exempt purposes under IRC Section 501(a) of the Internal Revenue Code as organizations described in IRC Section 501(c)(3). The Organization is also a public charity under IRC Section 509(a). The Organization is subject to unrelated business income tax for income from operating activities not related to their exempt purpose. Unrelated business income is taxed based on the applicable statutory federal and state income tax rates for for-profit organizations. During the year ended December 31, 2020, the Organization believes it will not be subject to unrelated business income tax.

The Organization recognizes the financial statement benefit of a tax position only after determining that the relevant tax authority would more-likely-than-not sustain the position following an audit. For tax positions meeting the more-likely-than-not threshold, the amount recognized in the financial statements is the largest benefit that has a greater than 50 percent likelihood of being realized upon ultimate settlement with the relevant tax authority.

As of December 31, 2020, tax years after 2016 are open for audit.

SALES AND MARKETING

Sales and marketing expense consists primarily of agency fees, ad development, and advertising costs related to the LA28 brand launch, sales consulting fees, public relations costs, and costs related the development and launch of the Organization's new website. Advertising costs are expensed as incurred. During the year ended December 31, 2020, the Organization recognized \$1,186,264 in advertising costs included in sales and marketing in the accompanying consolidated statement of activities and changes in net deficit.

FUNCTIONAL EXPENSES

The cost of providing the various programs and supporting services has been summarized on a natural and functional account classification in Note 8 to the accompanying financial statements. Expenses that can be identified with a specific program or supporting service are charged directly to the related program and supporting service. Overhead costs are allocated to program and support services based on estimates determined by management. For example, management uses employee headcount based on job functions as a measure to allocate indirect costs like rent and information technology expenses between program or supporting services.

NET ASSET ACCOUNTING

LA28 recognizes contributions, including unconditional promises to give, as revenue in the period received. Contributions and net assets are classified based on the existence or absence of donor-imposed restrictions. As such, the net assets of the Organization and changes therein are classified and reported in two categories of net assets.

- *Without Donor Restrictions* – Net assets that are not subject to donor-imposed stipulations, including the net investment in fixed assets, gifts with no donor restriction and current funds without donor restriction. They may be expendable for any purpose in carrying out the Organization's mission. There were no without donor restricted net assets as of December 31, 2020.
- *With Donor Restrictions* – Net assets that are subject to donor-imposed stipulations that limit the use of their contributions. Donor restrictions may result in temporarily restricted net assets, where the use of contributions is limited by donor-imposed restrictions that either expire by the passage of time and / or by actions of the Organization. As the restrictions are satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the accompanying statements of activities as net assets released from restrictions. Donor-restricted contributions received and expended in the same

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reporting period are recorded as unrestricted support. Donor restrictions may also result in permanently restricted net assets, where the donor stipulations neither expire by the passage of time nor can be fulfilled or otherwise removed by the Organization's actions. There were no donor restricted net assets as of December 31, 2020.

LONG-TERM INCENTIVE PLAN

In the fourth quarter of 2020, the Organization's Board of Directors approved the framework for a long-term incentive bonus plan for executives and members of senior leadership. The purpose of the Plan is to: [a] drive performance ahead of the Olympic Games in 2028, [b] reward execution leading up to the Olympic Games in 2028, and [c] retain key employees of the Organization through the Olympic Games in 2028. As of December 31, 2020 no grants had been issued, and as a result, no corresponding bonus expense was recorded.

4 – LIQUIDITY

Financial assets consist of the Organization's cash and cash equivalents and accounts receivable. Financial assets are considered unavailable if not liquid or convertible within one year. The following represents the Organization's financial assets available to meet cash needs for general expenditures within one year as of December 31, 2020:

Year ended December 31, 2020	
Cash and cash equivalents	\$ 59,023,909
Accounts receivable	134,266
Financial assets available to meet cash needs for general expenditures within one year	\$ 59,158,175

As of December 31, 2020 the Organization had a cumulative net deficit of \$74,422,388. This is the result of the Organization currently being in the start-up phase of its existence. Management anticipates the Organization to be in a net asset position by the end of the Games.

5 – GRANTS

On September 23, 2020 LA28 entered into an agreement with the City of Los Angeles formalizing the Organization's commitment to fund up to \$160 million to enhance access to sports for the City's youth over the ten years leading up to the Games. As of December 31, 2020, the Organization had funded \$4,481,705 against the \$160 million commitment, of which \$2,480,992 was funded during the year ended December 31, 2020, reflected in grant expense in the accompany consolidated statement of activities and change in net deficit. The Organization intends to award additional grants over the next nine-year period as additional programs are identified.

6 – COMMITMENTS AND CONTINGENCIES

Joint Venture Agreement

Under the terms of the Joint Venture Agreement, USOPP is obligated to pay USOPC fixed quarterly distributions from years 2021 – 2028. Payments are to be made in either cash or via usage of value-in-kind that USOPP receives as consideration under certain domestic rights agreements. Due to the postponement of the 2020 Tokyo Olympic and Paralympic Games, on April 15, 2020 USOPP and USOPC entered into an agreement to amend the amounts payable under this arrangement. The amended future fixed distribution payments to be made to the USOPC are as follows:

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Year ending December 31,	
2021	\$ 46,075,684
2022	58,000,000
2023	58,000,000
2024	58,000,000
2025	64,000,000
Thereafter	192,000,000
Total	\$ 476,075,684

As of December 31, 2020, USOPP had not made any distribution payments to the USOPC.

Operating Lease

The Organization leases its office space under a non-cancelable operating lease agreement that expires on December 31, 2028. The future minimum lease payments are as follows:

Year ending December 31,	
2021	\$ 870,744
2022	901,221
2023	932,763
2024	965,410
2025	999,199
Thereafter	3,212,369
Total	\$ 7,881,706

Rent expense is included as a component of office administration in the accompanying consolidated statement of activities and changes in net deficit. For the year ended December 31, 2020, rent expense amounted to \$968,809.

7 – TRANSACTIONS WITH RELATED PARTIES AND AFFILIATES

USOPC

LA28 has entered into certain agreements with USOPC, including the Joint Venture Agreement [Note 1]. LA28 and the USOPC are both parties to the HCC. Certain officers and directors of USOPC are members of the Organization's Board of Directors ["Board"].

Under the terms of the ETSA, the Organization and USOPC share certain operating costs [Note 2]. The ETSA outlines USOPC's obligation to reimburse the Organization for transitional services that USOPP provides to USOPC to support Team USA commercialization efforts. The Organization reflects this reimbursement as a contra-expense, netted against personnel costs in the accompanying consolidated statement of activities and changes in net deficit. Under the ETSA, the Organization reimburses USOPC for the use of shared office space. The following is a summary of the activity the Organization recognized under the ETSA for the year ended December 31, 2020 reflected in the accompanying consolidated statement of activities and changes in net deficit:

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Year ended December 31, 2020

Personnel (contra-expense)	\$ (2,302,485)
Office administration	267,104
Net reimbursement	\$ (2,035,381)

As of December 31, 2020, \$447,525 was due from USOPC for cost reimbursement related to the ETSA and reflected in due from related parties and affiliates in the accompanying consolidated statement of financial position.

In accordance with the terms of the Joint Venture agreement, USOPP may deliver to the USOPC value-in-kind goods and services USOPP receives as consideration under certain domestic rights agreements in lieu of cash owed to the USOPC [Note 3]. As of December 31, 2020, \$174,429 was reflected in due from related parties and affiliates in the accompanying consolidated statement of financial position for value-in-kind goods and services USOPC utilized during the year ended December 31, 2020.

IOC

The Organization requires significant involvement and support from the IOC under the HCC. LA28 and the IOC are all parties to the HCC [Note 3]. Certain members of the IOC are members of the Organization's Board.

As described in Note 3, under the terms of the HCC, the IOC will provide LA28 with \$180 million of cash consideration of future broadcast revenue payable in quarterly installments of \$9 million over a five-year period starting in 2018. As of December 31, 2020, \$108,000,000 is reported as deferred revenues and included as contract liabilities, noncurrent portion in the accompany consolidated statement of financial position related to this agreement.

When necessary, the IOC assists the Organization with securing international trademark protections. As of December 31, 2020, reflected in due from related parties and affiliates in the accompanying consolidated statement of financial position, is \$107,736 due to the IOC related to these services.

City of Los Angeles

The Organization requires significant involvement and support from the City of Los Angeles under the HCC. LA28 and the City of Los Angeles are both party to the HCC [Note 3]. One member of the Organization's Board is an immediate family member of a Los Angeles government official.

The Organization has committed to fund up to \$160 million for youth sports in the City of Los Angeles [Note 1 and Note 5]. For the year ended December 31, 2020, reflected under grant expense in the accompanying consolidated statement of activities and changes in net deficit, is \$2,480,992 in cash and other consideration the Organization funded against this commitment.

In addition to the youth sports funding, during the year ended December 30, 2020 the Organization made donations totaling \$118,250 to the City of Los Angeles reflected in office administration in the accompany consolidated statement of activities and changes in net deficit.

Other Board Affiliations

During the year ended December 31, 2020, the Organization purchased services provided by an entity affiliated with one member of the Organization's Board. These services were reviewed and approved by the Board, and the

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Organization believes these services are being provided on terms that are as or more favorable to the Organization than would otherwise be obtainable from a third party on an arm's length basis. For the year ended December 31, 2020, \$3,771 was reflected in office administration in the accompanying consolidated statement of activities and changes in net deficit for services purchased from an entity affiliated with one member of the Organization's Board.

From time to time the Organization utilizes the services of Olympic and Paralympic athletes, which may include the services of members of the Board who are Olympians, as well as athletes who are represented by sports agencies, including the sports agency controlled by one member of the Organization's Board [among others].

One member of the Organization's Board receives compensation as salaries for services provided to the Organization. For the year ended December 31, 2020, \$499,870 was reflected in personnel expenses in the accompanying consolidated statement of activities and changes in net deficit related to amounts paid to this member of the Organization's Board.

USOPP has entered into a sponsorship and product license agreement with a company who employs an individual who is also a member of the Organization's Board. This sponsorship and product license agreement was reviewed and approved by the Board of USOPP [of which the individual is not a member], and the Organization believes the terms of the agreement are as or more favorable to the Organization than would otherwise be obtainable from a third party on an arm's length basis. As of December 31, 2020, reflected in contract liabilities, current portion in the accompanying consolidated statement of financial position is \$966,492 of value-in-kind consideration the Organization received from this company during the year ended December 31, 2020. The \$966,492 of value-in-kind consideration received was reflected as follows in the accompanying consolidated statement of activities and changes in net deficit:

Year ended December 31, 2020	
Sales and marketing	\$ 366,500
Office administration	599,992
Total value-in-kind consideration received	\$ 966,492

Under this sponsorship and product license agreement, the Organization also purchased goods totaling \$90,766 included in due to related parties and affiliates in the accompanying consolidated statement of financial position.

8 – FUNCTIONAL EXPENSES

The consolidated statement of activities and net deficit present costs based on natural expense classifications. Expenses directly attributable to a specific functional area of the Organization are reported as expenses of that functional area. Joint costs incurred by LA28, primarily consisting of facility costs, certain management personnel costs, and depreciation expense, are allocated between Program Services and Management and General based on the proportion of full-time employee equivalents of a program or other supporting service versus the total organizational full-time employee equivalents. For the year ended December 31, 2020 joint costs amounted to \$1,269,728 of which \$687,769 and \$581,959 were allocated to Program Services and Management and General, respectively. Costs incurred by USOPP were all attributed to Fundraising.

The following is a functional classification of the Organization's expenses:

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Year ended December 31, 2020	Program Services	Management and General	Fundraising [USOPP]	Total
Personnel costs	\$ 6,907,674	\$ 4,189,574	\$ 5,035,325	\$ 16,132,573
Sales and marketing	7,322,087	-	2,357,954	9,680,041
Professional services	2,620,175	1,420,174	375,244	4,415,593
Office administration	707,433	2,076,960	431,577	3,215,970
Contributions and grant expense	2,480,992	-	-	2,480,992
Travel and entertainment	83,227	13,543	137,044	233,774
Depreciation and amortization	177,257	149,986	6,939	334,182
Total functional expenses	\$ 20,298,845	\$ 7,850,237	\$ 8,344,083	\$ 36,493,125

9 - SUBSEQUENT EVENTS

Subsequent to December 31, 2020 and through September 30, 2021, the date the financial statements were available to be issued, the Organization signed three financially significant sponsorship agreements. Each of the sponsorship agreements provides the sponsor with certain rights to use the LA28 and Team USA brands beginning in 2021 through the 2028 Games in exchange for cash and value-in-kind to be paid over the course of the next eight years. In conjunction with two of the sponsorship agreements, the Organization has committed to purchasing specific services from the sponsor.

The Organization evaluated subsequent events through the date that the financial statements were available to be issued on September 30, 2021. Management is not aware of any subsequent events, other than those already mentioned, which would require recognition or disclosure in the financial statements.

SUPPLEMENTARY SCHEDULES

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SCHEDULE I - Consolidating Statements of Financial Position

December 31, 2020

	LA28	USOPP	Pre- Consolidated	Elimination	Consolidated
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ 49,926,478	\$ 9,097,431	\$ 59,023,909	\$ -	\$ 59,023,909
Accounts receivables	134,266	-	134,266	-	134,266
Prepays and other current assets	1,619,992	91,813	1,711,805	-	1,711,805
Due from related parties and affiliates	66,532	1,167,065	1,233,597	[610,129]	623,468
TOTAL CURRENT ASSETS	51,747,268	10,356,309	62,103,577	[610,129]	61,493,448
OTHER ASSETS					
Property and equipment, net	2,679,934	8,554	2,688,488	-	2,688,488
Deposits and other noncurrent assets	189,354	240,875	430,229	[1,000]	429,229
TOTAL OTHER ASSETS	2,869,288	249,429	3,118,717	[1,000]	3,117,717
TOTAL ASSETS	54,616,556	10,605,738	65,222,294	[611,129]	64,611,165
LIABILITIES AND NET DEFICIT					
CURRENT LIABILITIES					
Accounts payable	765,300	142,129	907,429	-	907,429
Accrued expenses	2,427,497	2,751,978	5,179,475	-	5,179,475
Contract liabilities, current portion	-	18,570,722	18,570,722	-	18,570,722
Deferred rent and lease incentives, current portion	113,640	-	113,640	-	113,640
Due to related parties and affiliates	808,632	3,491	812,123	[610,129]	201,994
TOTAL CURRENT LIABILITIES	4,115,069	21,468,320	25,583,389	[610,129]	24,973,260
OTHER LIABILITIES					
Contract liabilities, noncurrent portion	108,000,000	4,107,692	112,10,692	-	112,107,692
Deferred rent and lease incentives, noncurrent portion	1,711,226	-	1,711,226	-	1,711,226
Other noncurrent liabilities	-	240,875	240,875	-	240,875
TOTAL OTHER LIABILITIES	109,711,226	4,348,567	114,059,793	-	114,059,793
TOTAL LIABILITIES	113,826,295	25,816,877	139,643,182	[609,129]	139,033,053
NET DEFICIT					
Controlling interest	-	1,000	1,000	[1,000]	-
Non-controlling interest	-	500	500	-	500
Net deficit without donor restrictions	[59,209,739]	[15,212,649]	[74,422,388]	-	[74,422,388]
TOTAL NET DEFICIT	[59,209,739]	[15,211,149]	[74,420,888]	[1,000]	[74,421,888]
TOTAL LIABILITIES AND NET DEFICIT	\$ 54,616,556	\$ 10,605,738	\$ 65,222,294	\$ [611,129]	\$ 64,611,165

LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

[A California Nonprofit Public Benefit Corporation]

SCHEDULE II – Consolidating Statements of Activities and Changes in Net Deficit

For the Year Ended December 31, 2020

	LA28	USOPP	Pre- Consolidated	Elimination	Consolidated
REVENUES					
Sponsorship and licensing revenue	\$ -	\$ 1,709,774	\$ 1,709,774	\$ -	\$ 1,709,774
Contract revenue	-	769,231	769,231	-	769,231
Interest and dividend income	149,193	-	149,193	-	149,193
TOTAL REVENUES	149,193	2,479,005	2,628,198	-	2,628,198
EXPENSES					
Personnel	11,097,248	5,035,325	16,132,573	-	16,132,573
Sales and marketing	7,322,087	2,357,954	9,680,041	-	9,680,041
Professional services	4,040,349	375,244	4,415,593	-	4,415,593
Office administration	2,784,393	431,577	3,215,970	-	3,215,970
Contributions and grant expense	2,480,992	-	2,480,992	-	2,480,992
Travel and entertainment	96,770	137,004	233,774	-	233,774
Depreciation and amortization	327,243	6,939	334,182	-	334,182
TOTAL EXPENSES	28,149,082	8,344,043	36,493,125	-	36,493,125
CHANGE IN NET DEFICIT	[(27,999,889)]	[(5,865,038)]	[(33,864,927)]	-	[(33,864,927)]
NET DEFICIT WITHOUT DONOR RESTRICTIONS:					
BEGINNING OF YEAR	[(31,209,850)]	[(9,347,611)]	[(40,557,461)]	-	[(40,557,461)]
END OF YEAR	\$ [(59,209,739)]	\$ [(15,212,649)]	\$ [(74,422,388)]	\$ -	\$ [(74,422,388)]

PUBLIC DISCLOSURE COPY

Form **990**

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2020

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2020 calendar year, or tax year beginning and ending

B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C Name of organization LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028		D Employer identification number 47-2018941
	Doing business as		E Telephone number (424) 320-4510
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	10900 WILSHIRE BOULEVARD	700	G Gross receipts \$ 2,628,198.
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90024			
F Name and address of principal officer: KATHRYN CARTER SAME AS C ABOVE		H(a) Is this a group return for subordinates? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1) or 527		H(b) Are all subordinates included? Yes <input type="checkbox"/> No <input type="checkbox"/>	
J Website: ▶ HTTP://WWW.LA28.ORG		If "No," attach a list. See instructions	
K Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other ▶		H(c) Group exemption number ▶	
L Year of formation: 2014		M State of legal domicile: CA	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: THE CORPORATION PRIMARILY AIMS TO IMPROVE & ENHANCE THE QUALITY OF LIFE OF RESIDENTS OF L.A. &		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	29
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	28
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	48
	6 Total number of volunteers (estimate if necessary)	6	28
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	0.	0.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	764,650.	2,479,005.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	627,682.	149,193.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.	0.
		1,392,332.	2,628,198.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	849,071.	2,480,992.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	12,914,566.	11,097,248.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	9,649,142.	22,914,886.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	23,412,779.	36,493,126.
19 Revenue less expenses. Subtract line 18 from line 12	-22,020,447.	-33,864,928.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	41,966,738.	48,751,518.
	22 Net assets or fund balances. Subtract line 21 from line 20	82,524,199.	113,826,295.
		-40,557,461.	-65,074,777.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	KATHRYN CARTER, CEO Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name JOHN W. SADOFF JR.	Preparer's signature <i>John W. Sadoff Jr.</i>	Date 11/9/2021	Check if self-employed <input type="checkbox"/>	PTIN P00540589
	Firm's name DELOITTE TAX LLP	Firm's address 695 TOWN CENTER DR STE 1000 COSTA MESA, CA 92626	Firm's EIN 86-1065772	Phone no. 714-436-7100	

May the IRS discuss this return with the preparer shown above? See instructions Yes No

LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028

Form 990 (2020)

47-2018941 Page 2

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

THE CORPORATION IS ORGANIZED PRIMARILY TO IMPROVE AND ENHANCE THE QUALITY OF LIFE OF THE RESIDENTS OF LOS ANGELES, CALIFORNIA AND THE SURROUNDING AREA THROUGH THE HOSTING OF THE GAMES OF THE XXXIV OLYMPIAD AND THE XVIII PARALYMPIC GAMES (COLLECTIVELY, THE "GAMES") IN

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 26,161,896. including grants of \$) (Revenue \$ 2,628,198.)
THE ORGANIZATION WORKS WITH THE CITY OF LOS ANGELES, THE UNITED STATES OLYMPIC & PARALYMPIC COMMITTEE ("USOPC") AND THE INTERNATIONAL OLYMPIC COMMITTEE ("IOC") TO HOST THE OLYMPIC AND PARALYMPIC GAMES IN LOS ANGELES AND THE SURROUNDING AREA. THE OLYMPIC AND PARALYMPIC GAMES WERE AWARDED TO THE CITY OF LOS ANGELES FOR 2028. AS PART OF ITS WORK, THE ORGANIZATION REACHES OUT TO THE COMMUNITY IN LOS ANGELES, INCLUDING FORMER OLYMPIANS AND PARALYMPIANS, TO GATHER SUPPORT AND RAISE FUNDS TO HOST THE 2028 OLYMPIC AND PARALYMPIC GAMES.

4b (Code:) (Expenses \$ 2,480,992. including grants of \$ 2,480,992.) (Revenue \$)
THE ORGANIZATION WILL FUND UP TO \$160 MILLION IN YOUTH SPORTS IN THE CITY OF LOS ANGELES TO MAKE SPORTS MORE ACCESSIBLE AND AFFORDABLE TO MORE YOUNG LOS ANGELENOS LEADING UP TO THE GAMES IN 2028, BEGINNING THE LEGACY OF THE 2028 OLYMPIC AND PARALYMPIC GAMES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 28,642,888.

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part IV Checklist of Required Schedules *(continued)*

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	38	X

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	44
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a	48	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	N/A	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	N/A	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	N/A	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	N/A	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	N/A	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	N/A	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	N/A	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	N/A	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	N/A	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans		
c	Enter the amount of reserves on hand		
14a	Did the organization receive any payments for indoor tanning services during the tax year?		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.		X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.		X

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

			Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a	29		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b Enter the number of voting members included on line 1a, above, who are independent	1b	28		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6 Did the organization have members or stockholders?	6			X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a			X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b			X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?	8a		X	
b Each committee with authority to act on behalf of the governing body?	8b		X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9			X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a			X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b			
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.				
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a		X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c		X	
13 Did the organization have a written whistleblower policy?	13			X
14 Did the organization have a written document retention and destruction policy?	14		X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?				
a The organization's CEO, Executive Director, or top management official	15a			X
b Other officers or key employees of the organization	15b		X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).				
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X	
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b		X	

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **▶ CA**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **▶**
KATHRYN CARTER - 310-320-4510
10900 WILSHIRE BOULEVARD, STE 700, LOS ANGELES, CA 90024

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KATHRYN CARTER CHIEF REVENUE OFFICER	0.00 40.00			X			0.	963,719.	502,127.	
(2) BRIAN LAFEMINA VP & CHIEF BUSINESS OFFICER	40.00 0.00			X			799,150.	0.	288,073.	
(3) JOHN M HARPER VP & CHIEF OPERATING OFFICER	40.00 0.00			X			507,617.	0.	138,785.	
(4) JANET B EVANS VP & CHIEF ATHLETE OFFICER	40.00 0.00	X		X			501,730.	0.	129,780.	
(5) BRIAN E NELSON VP/SECRETARY/CLO/CCO	20.00 20.00			X			481,675.	0.	133,560.	
(6) AMY GLEESON VP & CHIEF MARKETING OFFICER	40.00 0.00			X			486,883.	0.	117,089.	
(7) BRENCE K CULP VP & CHIEF IMPACT OFFICER	40.00 0.00			X			418,610.	0.	114,323.	
(8) ANN MARIE RODRIGUEZ CHIEF STRATEGY OFFICER	40.00 0.00				X		359,359.	0.	133,373.	
(9) TANJA OLANO VP & GENERAL COUNSEL	20.00 20.00			X			353,116.	0.	60,919.	
(10) GREGORY MATTHEWS VP OF FINANCE	20.00 20.00			X			336,716.	0.	61,650.	
(11) LAUREN GRANCIO VP OF COMMUNICATIONS	40.00 0.00			X			301,833.	0.	57,890.	
(12) MAUREEN HARPER VP OF HUMAN RESOURCES	20.00 20.00			X			303,725.	0.	55,182.	
(13) MICHAEL BERNSTEIN VP OF INSIGHT AND ANALYTICS	40.00 0.00			X			276,168.	0.	56,642.	
(14) AMY KORETZ SENIOR ASSOCIATE GENERAL COUNSEL	20.00 20.00				X		290,341.	0.	39,925.	
(15) PATRICIA A FEAU VP HOST CITY RELATIONS & ASST SEC	20.00 20.00			X			270,627.	0.	48,591.	
(16) NICOLE J WEST HEAD OF MARKETING & BRAND ENGAGEMENT	40.00 0.00				X		251,307.	0.	65,300.	
(17) ALLISON KATZ-MAYFIELD VP BUSINESS STRATEGY AND ANALYTICS	40.00 0.00			X			263,988.	0.	50,048.	

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MATTHEW ROHMER DIRECTOR, MARKETING&BRAND ENGAGEMENT	40.00 0.00					X		262,099.	0.	40,273.
(19) HILARY L ASH DIRECTOR, STRATEGY AND OPERATIONS	40.00 0.00					X		238,496.	0.	30,032.
(20) BRANDON HARRELL DEPUTY GENERAL COUNSEL	20.00 20.00					X		211,404.	0.	31,599.
(21) BEATRIZ ACEVEDO DIRECTOR	0.10 0.00	X						0.	0.	0.
(22) JESSICA ALBA DIRECTOR	0.10 0.00	X						0.	0.	0.
(23) MARC ATTANASIO DIRECTOR	0.10 0.00	X						0.	0.	0.
(24) JEANIE BUSS DIRECTOR	0.10 0.00	X						0.	0.	0.
(25) ANDY CAMPION DIRECTOR	0.10 0.00	X						0.	0.	0.
(26) MUFFY DAVIS DIRECTOR	0.10 0.00	X						0.	0.	0.
1b Subtotal								6,914,844.	963,719.	2155161.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								6,914,844.	963,719.	2155161.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **33**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
STINK DIGITAL USA LLC 20 JAY ST STE 404, BROOKLYN, NY 11201	ADVERTISING	2,490,763.
AECOM TECHNICAL SERVICES, INC. 1001 BISHOP ST STE 1600, HONOLULU, HI 96813	CONSTRUCTION & ENGINEERING	1,310,000.
GIANT SPOON LLC, SUITE 700, 6100 WILSHIRE BLVD, LOS ANGELES, CA 90048	ADVERTISING	785,988.
CASHMERE AGENCY 5242 W ADANS BLVD, LOS ANGELES, CA 90016	ADVERTISING	638,800.
WORKS COLLECTIVE LLC 6972 AMMONITE PL, CARLSBAD, CA 92009	ADVERTISING	633,267.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **30**

SEE PART VII, SECTION A CONTINUATION SHEETS

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

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Part VII Section A. **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) ANITA DE FRANTZ DIRECTOR	0.10 0.00	X						0.	0.	0.
(28) DAVID HAGGERTY DIRECTOR	0.10 0.00	X						0.	0.	0.
(29) RON HERREA DIRECTOR	0.10 0.00	X						0.	0.	0.
(30) SARAH HIRSHLAND DIRECTOR	0.10 0.00	X						0.	0.	0.
(31) MELLODY HOBSON DIRECTOR	0.10 0.00	X						0.	0.	0.
(32) MATT JOHNSON DIRECTOR	0.10 0.00	X						0.	0.	0.
(33) MICHAEL JOHNSON DIRECTOR	0.10 0.00	X						0.	0.	0.
(34) JEFFREY KATZENBERG DIRECTOR	0.10 0.00	X						0.	0.	0.
(35) JAMIE LEE DIRECTOR	0.10 0.00	X						0.	0.	0.
(36) SUSANNE LYONS DIRECTOR	0.10 0.00	X						0.	0.	0.
(37) ANN PHILBIN DIRECTOR	0.10 0.00	X						0.	0.	0.
(38) KIKKAN RANDALL DIRECTOR	0.10 0.00	X						0.	0.	0.
(39) ALLISON RESSLER DIRECTOR	0.10 0.00	X						0.	0.	0.
(40) DANA SMITH DIRECTOR	0.10 0.00	X						0.	0.	0.
(41) MEGAN SMITH DIRECTOR	0.10 0.00	X						0.	0.	0.
(42) MARC STERN DIRECTOR	0.10 0.00	X						0.	0.	0.
(43) GENE SYKES DIRECTOR	0.10 0.00	X						0.	0.	0.
(44) MARK TATUM DIRECTOR	0.10 0.00	X						0.	0.	0.
(45) CYNTHIA TELLES DIRECTOR	0.10 0.00	X						0.	0.	0.
(46) AMY WAKELAND DIRECTOR	0.10 0.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f	1g \$					
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a <u>USOPP, LLC JV INCOME</u>	Business Code 711300	2,479,005.	2,479,005.			
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f		2,479,005.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		149,193.			149,193.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss)						
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	Business Code					
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			2,628,198.	2,479,005.	0.	149,193.	

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	2,480,992.	2,480,992.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	8,567,877.	5,888,846.	2,679,031.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,609,851.	519,562.	1,090,289.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	401,300.	170,930.	230,370.	
10 Payroll taxes	518,220.	328,335.	189,885.	
11 Fees for services (nonemployees):				
a Management	120,895.		120,895.	
b Legal	824,307.		824,307.	
c Accounting	83,187.		83,187.	
d Lobbying	100,310.	100,310.		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch. O.)	2,911,650.	2,519,865.	391,785.	
12 Advertising and promotion	7,336,910.	7,336,910.		
13 Office expenses	416,435.	238,433.	178,002.	
14 Information technology	273,412.	32,418.	240,994.	
15 Royalties				
16 Occupancy	772,914.	418,662.	354,252.	
17 Travel	96,770.	83,227.	13,543.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	327,243.	177,257.	149,986.	
23 Insurance	580,369.		580,369.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a USOPP, LLC JV EXPENSES	8,344,043.	8,344,043.		
b OTHER EXPENSES	726,441.	3,098.	723,343.	
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	36,493,126.	28,642,888.	7,850,238.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				
Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing	1,169,968.	1	49,926,478.	
	2 Savings and temporary cash investments	35,549,860.	2	0.	
	3 Pledges and grants receivable, net	37,797.	3	0.	
	4 Accounts receivable, net	1,006,288.	4	200,798.	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	0.	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)	0.	6	0.	
	7 Notes and loans receivable, net	0.	7	0.	
	8 Inventories for sale or use	0.	8	0.	
	9 Prepaid expenses and deferred charges	438,205.	9	1,619,992.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 3,476,105.			
	b Less: accumulated depreciation	10b 796,171.	10c	2,679,934.	
	11 Investments - publicly traded securities		11		
	12 Investments - other securities. See Part IV, line 11		12		
	13 Investments - program-related. See Part IV, line 11	0.	13	-5,865,038.	
	14 Intangible assets	0.	14	0.	
	15 Other assets. See Part IV, line 11	741,950.	15	189,354.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	16 41,966,738.	16	48,751,518.		
Liabilities	17 Accounts payable and accrued expenses	1,014,307.	17	3,192,797.	
	18 Grants payable		18		
	19 Deferred revenue	75,846,154.	19	108,000,000.	
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	5,663,738.	25	2,633,498.	
	26 Total liabilities. Add lines 17 through 25	26 82,524,199.	26	113,826,295.	
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27 Net assets without donor restrictions	-40,557,461.	27	-65,074,777.	
	28 Net assets with donor restrictions		28		
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
	29 Capital stock or trust principal, or current funds		29		
	30 Paid-in or capital surplus, or land, building, or equipment fund		30		
	31 Retained earnings, endowment, accumulated income, or other funds		31		
	32 Total net assets or fund balances	-40,557,461.	32	-65,074,777.	
	33 Total liabilities and net assets/fund balances	33 41,966,738.	33	48,751,518.	

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**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,628,198.
2	Total expenses (must equal Part IX, column (A), line 25)	2	36,493,126.
3	Revenue less expenses. Subtract line 2 from line 1	3	-33,864,928.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	-40,557,461.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	9,347,612.
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	-65,074,777.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	3b	

Form **990** (2020)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	17725404.	1271292.	0.	0.	0.	18996696.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0.	0.	0.	0.	0.	
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0.	0.	0.	0.	0.	
4 Total. Add lines 1 through 3	17725404.	1271292.				18996696.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						15735592.
6 Public support. Subtract line 5 from line 4.						3261104.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	17725404.	1271292.				18996696.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	988.	643.	177,339.	627,682.	149,193.	955,845.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	0.	0.	0.	0.	0.	
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)			389,196.	764,650.	2479005.	3632851.
11 Total support. Add lines 7 through 10						23585392.

12 Gross receipts from related activities, etc. (see instructions) **12**

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	13.83 %
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described in line 11a above?		
11b		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
2		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No
2a		
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

PROVIDER REVENUE

2016 AMOUNT: \$ 0.

2017 AMOUNT: \$ 0.

2018 AMOUNT: \$ 389,196.

2019 AMOUNT: \$ 764,650.

2020 AMOUNT: \$ 0.

USOPP, LLC JV INCOME

2020 AMOUNT: \$ 2,479,005.

PART II, SECTION C, LINE 17A, FACTS AND CIRCUMSTANCES TEST:

THE ORGANIZATION RECEIVED CONTRIBUTIONS IN 2016 AND 2017, HOWEVER IN 2018 THE ORGANIZATION CHANGED ITS FOCUS FROM RAISING CONTRIBUTIONS FOR BIDDING ON THE 2024 OLYMPICS TO THE PREPARING FOR 2028 OLYMPICS, WHICH WERE AWARDED TO LOS ANGELES. THE ORGANIZATION IS WORKING AT DEVELOPING ITS STRATEGY FOR PHILANTHROPY AND PUBLIC CONTRIBUTIONS.

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028	Employer identification number 47-2018941
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ▶ \$ _____
- 3 Volunteer hours for political campaign activities

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

LOS ANGELES ORGANIZING COMMITTEE FOR THE

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:35%; text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width:65%; text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a. If zero or less, enter -0-														
i Subtract line 1f from line 1c. If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No													

4-Year Averaging Period Under Section 501(h)
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

LOS ANGELES ORGANIZING COMMITTEE FOR THE

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	X		
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		100,310.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?		X	
j Total. Add lines 1c through 1i			100,310.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (See instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1B

DURING THE FISCAL PERIOD ENDED DECEMBER 31, 2020, TO ACCOMMODATE LOS ANGELES HOSTING THE GAMES IN 2028, LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028 ("LA28") RELIED ON LA28'S PAID STAFF AND LA28'S PAID STRATEGIC ADVISOR, DLA PIPER TO COORDINATE WITH THE CONGRESSIONAL OLYMPIC AND PARALYMPIC CAUCUS, AND EDUCATE MEMBERS OF

Part IV Supplemental Information (continued)

CONGRESS AND CONGRESSIONAL STAFF ABOUT PLANS FOR THE 2028 GAMES AND IN SUPPORT OF THE OLYMPIC AND PARALYMPIC MOVEMENTS IN THE UNITED STATES, GENERALLY. LA28 PAID STAFF AND DLA PIPER ALSO ENGAGED WITH FEDERAL GOVERNMENT OFFICIALS ON HOMELAND SECURITY AND TRANSPORTATION POLICY ISSUES RELATED TO THE 2028 GAMES. LA28 PAID STAFF AND L28'S PAID STRATEGIC ADVISOR, SHAW YODER ANTWHI SCHMEIZER & LANGE ("SYASL") ENGAGED WITH CALIFORNIA GOVERNMENT OFFICIALS ON PLANS FOR THE 2028 GAMES AND TO IMPLEMENT ASSEMBLY BILL 1754, WHICH THE LEGISLATURE PASSED AND GOVERNOR SIGNED AND ESTABLISHES A CALIFORNIA OLYMPIC AND PARALYMPIC PUBLIC SAFETY COMMAND.

PART II-B, LINE 1G

LA28 AND DLA PIPER HAD DIRECT CONTACT WITH GOVERNMENT OFFICIALS TO COORDINATE WITH THE CONGRESSIONAL OLYMPIC AND PARALYMPIC CAUCUS AND EDUCATE MEMBERS OF CONGRESS AND CONGRESSIONAL STAFF ABOUT PLANS FOR THE 2028 GAMES AND IN SUPPORT OF THE OLYMPIC AND PARALYMPIC MOVEMENTS IN THE UNITED STATES GENERALLY. LA28 AND DLA PIPER ALSO ENGAGED WITH GOVERNMENT OFFICIALS ON HOMELAND SECURITY AND TRANSPORTATION POLICY ISSUES RELATED TO THE 2028 GAMES. LA28 AND SYASL ENGAGED WITH CALIFORNIA GOVERNMENT OFFICIALS TO IMPLEMENT ASSEMBLY BILL 1754.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028** **Employer identification number** **47-2018941**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(i), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		3,040,194.	647,497.	2,392,697.
d Equipment		12,615.	12,615.	0.
e Other		423,296.	136,059.	287,237.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				2,679,934.

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DEFERRED RENT/LEASE INCENTIVE - LT	1,711,226.
(3) DEFERRED RENT/LEASE INCENTIVE - ST	113,640.
(4) DUE TO RELATED PARTIES	808,632.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	2,633,498.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	2,628,198.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	2,628,198.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	2,628,198.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	36,493,126.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	36,493,126.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	36,493,126.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION RECOGNIZES THE FINANCIAL STATEMENT BENEFIT OF A TAX POSITION ONLY AFTER DETERMINING THAT THE RELEVANT TAX AUTHORITY WOULD MORE-LIKELY-THAN-NOT SUSTAIN THE POSITION FOLLOWING AN AUDIT. FOR TAX POSITIONS MEETING THE MORE-LIKELY-THAN-NOT THRESHOLD, THE AMOUNT RECOGNIZED IN THE FINANCIAL STATEMENTS IS THE LARGEST BENEFIT THAT HAS A GREATER THAN 50 PERCENT LIKELIHOOD OF BEING REALIZED UPON ULTIMATE SETTLEMENT WITH THE RELEVANT TAX AUTHORITY. AS OF DECEMBER 31, 2020, TAX YEARS AFTER 2016 ARE OPEN FOR AUDIT.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

**Employer identification number
47-2018941**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
CITY OF LOS ANGELES DEPARTMENT OF RECREATION AND PARKS - 221 N FIGUEROA STREET SUITE 350 - LOS ANGELES, CA 90012	95-6000735	GOVT	2,480,992.	0.			ADVANCE ORGANIZATION'S MISSION BY FUNDING YOUTH SPORT PARTNERSHIP TO MAKE SPORT MORE ACCESSIBLE AND

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ **1.**

3 Enter total number of other organizations listed in the line 1 table ▶

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990.**
SEE PART IV FOR COLUMN (H) DESCRIPTIONS

Schedule I (Form 990) 2020

LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

GRANT RECIPIENTS ARE REQUIRED TO SEPARATELY ACCOUNT FOR THE USE OF THE GRANT FUNDS ON THEIR BOOKS AND RECORDS SO THAT THE ORGANIZATION CAN VERIFY IF THE FUNDS HAVE BEEN USED FOR CHARITABLE PURPOSES. THE ORGANIZATION HAS THE RIGHT TO AUDIT AND INSPECT THE BOOKS AND RECORDS OF ITS GRANT RECIPIENTS TO CONFIRM THE PROPER USE OF THE FUNDS. IF ANY FUNDS ARE NOT USED FOR THE PURPOSE OF THE GRANT, THE RECIPIENTS WILL BE REQUIRED TO RETURN SUCH FUNDS TO THE ORGANIZATION.

Part IV Supplemental Information

PART II, LINE 1, COLUMN (H):

NAME OF ORGANIZATION OR GOVERNMENT:

CITY OF LOS ANGELES DEPARTMENT OF RECREATION AND PARKS

(H) PURPOSE OF GRANT OR ASSISTANCE: ADVANCE ORGANIZATION'S MISSION BY

FUNDING YOUTH SPORT PARTNERSHIP TO MAKE SPORT MORE ACCESSIBLE AND

AFFORDABLE TO MORE YOUNG LOS ANGELINOS LEADING UP TO THE GAMES IN 2028.

Multiple horizontal lines for supplemental information.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2020

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028** Employer identification number **47-2018941**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Schedule J (Form 990) 2020

47-2018941

Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) KATHRYN CARTER CHIEF REVENUE OFFICER	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	736,667.	225,000.	2,052.	500,000.	2,127.	1,465,846.	225,000.
(2) BRIAN LAFEMINA VP & CHIEF BUSINESS OFFICER	(i)	606,667.	190,247.	2,236.	280,000.	8,073.	1,087,223.	190,247.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) JOHN M HARPER VP & CHIEF OPERATING OFFICER	(i)	379,667.	126,000.	1,950.	132,000.	6,785.	646,402.	126,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) JANET B EVANS VP & CHIEF ATHLETE OFFICER	(i)	373,870.	126,000.	1,860.	129,780.	0.	631,510.	126,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) BRIAN E NELSON VP/SECRETARY/CLO/CCO	(i)	354,060.	126,000.	1,615.	133,560.	0.	615,235.	126,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) AMY GLEESON VP & CHIEF MARKETING OFFICER	(i)	365,083.	120,000.	1,800.	111,300.	5,789.	603,972.	120,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) BRENCE K CULP VP & CHIEF IMPACT OFFICER	(i)	311,558.	105,000.	2,052.	108,150.	6,173.	532,933.	105,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) ANN MARIE RODRIGUEZ CHIEF STRATEGY OFFICER	(i)	308,000.	50,000.	1,359.	132,000.	1,373.	492,732.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) TANJA OLANO VP & GENERAL COUNSEL	(i)	295,400.	56,000.	1,716.	59,360.	1,559.	414,035.	56,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) GREGORY MATTHEWS VP OF FINANCE	(i)	283,291.	51,685.	1,740.	56,809.	4,841.	398,366.	51,685.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) LAUREN GRANCIO VP OF COMMUNICATIONS	(i)	258,125.	42,000.	1,708.	52,500.	5,390.	359,723.	42,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) MAUREEN HARPER VP OF HUMAN RESOURCES	(i)	253,811.	48,060.	1,854.	50,922.	4,260.	358,907.	48,060.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(13) MICHAEL BERNSTEIN VP OF INSIGHT AND ANALYTICS	(i)	252,938.	21,370.	1,860.	50,641.	6,001.	332,810.	21,370.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(14) AMY KORETZ SENIOR ASSOCIATE GENERAL COUNSEL	(i)	251,737.	36,750.	1,854.	37,853.	2,072.	330,266.	36,750.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(15) PATRICIA A FEAU VP HOST CITY RELATIONS & ASST SEC	(i)	230,955.	37,852.	1,820.	46,286.	2,305.	319,218.	37,852.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(16) NICOLE J WEST HEAD OF MARKETING & BRAND ENGAGEMENT	(i)	250,000.	0.	1,307.	65,000.	300.	316,607.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

47-2018941

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(17) ALLISON KATZ-MAYFIELD VP BUSINESS STRATEGY AND ANALYTICS	(i)	243,103.	19,186.	1,699.	48,588.	1,460.	314,036.	19,186.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(18) MATTHEW ROHMER DIRECTOR, MARKETING&BRAND ENGAGEMENT	(i)	227,211.	33,170.	1,718.	34,165.	6,108.	302,372.	33,170.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(19) HILARY L ASH DIRECTOR, STRATEGY AND OPERATIONS	(i)	189,900.	47,000.	1,596.	28,620.	1,412.	268,528.	27,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(20) BRANDON HARRELL DEPUTY GENERAL COUNSEL	(i)	200,000.	10,000.	1,404.	29,096.	2,503.	243,003.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization	LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028	Employer identification number 47-2018941
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FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

SURROUNDING AREAS THRU THE PROMOTION & SPONSORSHIP OF L.A. AS THE SITE
OF THE OLYMPIC AND PARALYMPIC GAMES.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

LOS ANGELES BY, AMONG OTHER THINGS, (I) PLANNING, ORGANIZING,
FINANCING, PROMOTION, SPONSORSHIP, HOSTING AND STAGING THE GAMES, (II)
RAISING FUNDS TO BE USED TO PLAN, ORGANIZE, FINANCE, PROMOTE, SPONSOR,
HOST OR STAGE THE GAMES, (III) CREATING AND IMPLEMENTING SUSTAINABILITY
AND LEGACY PROGRAMMES FOR THE GAMES, AND (IV) CARRYING ON OTHER
CHARITABLE ACTIVITIES ASSOCIATED WITH ITS PURPOSE, AS ALLOWED BY LAW.

FORM 990, PART VI, SECTION B, LINE 11B:

THE ORGANIZATION RETAINS A CERTIFIED PUBLIC ACCOUNTING FIRM TO PREPARE FORM
990. THE RETURN PREPARER PROVIDES A COPY OF FORM 990 TO THE ORGANIZATION'S
CHAIRPERSON, CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, CHIEF LEGAL
OFFICER, VICE PRESIDENT OF ACCOUNTING, AND AUDIT COMMITTEE FOR REVIEW
BEFORE IT IS FILED. ANY ISSUES ARISING FROM THESE REVIEWS ARE DISCUSSED AND
RESOLVED WITH THE RETURN PREPARER BEFORE FILING. A COPY OF THE REVISED FORM
990 IS MADE AVAILABLE TO THE ORGANIZATION'S BOARD OF DIRECTORS FOR ITS
REVIEW. FOLLOWING SUCH REVIEW, UPON APPROVAL FROM THE ORGANIZATION'S
CHAIRPERSON AND CHIEF EXECUTIVE OFFICER, FORM 990 IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C:

ORGANIZATION HAS A FORMAL CONFLICT OF INTEREST POLICY. ARTICLE III OF SUCH
POLICY DESCRIBES PROCEDURES TO DISCLOSE AND RESOLVE CONFLICTS OF INTEREST.

Name of the organization	LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028	Employer identification number	47-2018941
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ADDITIONAL OVERSIGHT IS BEING PROVIDED THROUGH A CONFLICTS COMMITTEE UNDER THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION B, LINE 15B:

IN NOVEMBER 2017, AFTER THE 2028 OLYMPICS AND PARALYMPICS GAMES WERE AWARDED TO THE CITY OF LOS ANGELES, LA28 BEGAN THE PROCESS OF DEVELOPING A NEW ORGANIZATIONAL STRUCTURE TO OVERSEE THE PLANNING AND EXECUTION OF THE GAMES. THE FOCUS OF THE STAFF HAS TRANSITIONED FROM DEALING WITH INTERNATIONAL ISSUES WITH THE INTERNATIONAL OLYMPIC COMMITTEE TO MORE LOCALIZED PLANNING THROUGH 2028.

IN FEBRUARY 2018, THE BOARD OF DIRECTORS ("BOARD") OF LA28 ENGAGED MERCER US INC. ("MERCER") TO EVALUATE THE REASONABLENESS OF THE PROPOSED COMPENSATION PROGRAM FOR LA28'S PAID SENIOR EXECUTIVES ("THE EXECUTIVES"). IN ADDITION, LA28'S CHAIRPERSON WORKS FOR THE ORGANIZATION ON A VOLUNTARY BASIS WITHOUT COMPENSATION. IN MERCER'S REPORT ENTITLED EXECUTIVE COMPENSATION AND DATED FEBRUARY 5, 2018, MERCER DOCUMENTED ITS MARKET EVALUATION METHODOLOGY AND MARKET FINDINGS. IN MERCER'S OPINION, THE BENCHMARKING AND MARKET EVALUATION PROCESS AND RESULTING MARKET COMPARABILITY DATA SATISFY ALL REQUIREMENTS FOR COMPLIANCE WITH INTERNAL REVENUE CODE SECTION 4958 AND THE REGULATIONS THEREUNDER. ON FEBRUARY 5, 2018, THE BOARD REVIEWED AND RELIED UPON MERCER'S REPORT AND, HAVING DETERMINED THAT THE PROPOSED COMPENSATION FOR THE EXECUTIVES WAS APPROPRIATE AND REASONABLE, APPROVED SUCH COMPENSATION.

IN CONJUNCTION WITH THE MERCER REPORT DISCUSSED ABOVE, MERCER ALSO CONDUCTED A SERIES OF MARKET PRICING AND BENCHMARK EXERCISES TO EVALUATE AND DETERMINE THE REASONABLENESS OF THE PROPOSED COMPENSATION PROGRAMS FOR

Name of the organization LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028	Employer identification number 47-2018941
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NON-EXECUTIVE LA28 PAID STAFF. THE BENCHMARKING AND MARKET EVALUATION PROCESS AND RESULTING MARKET COMPARABILITY DATA SATISFY ALL REQUIREMENTS FOR COMPLIANCE WITH INTERNAL REVENUE CODE SECTION 4958 AND THE REGULATIONS THEREUNDER. ON FEBRUARY 5, 2018, THE BOARD REVIEWED AND RELIED UPON MERCER'S REPORT AND, HAVING DETERMINED THAT THE PROPOSED COMPENSATION FOR THE STAFF WAS APPROPRIATE AND REASONABLE, APPROVED SUCH COMPENSATION. ONGOING METHODOLOGY AND MARKET FINDINGS ARE IN PLACE TO INFORM ALL COMPENSATION DECISIONS FOR LA28 PAID STAFF. MERCER CONTINUES TO BE THE ADVISORY PARTY TO ANY COMPENSATION PROGRAMS FOR LA28, INCLUDING PROVIDING ADVICE AND ANALYSIS WITH RESPECT TO COMPENSATION FOR NEW EXECUTIVE HIRES.

FORM 990, PART VI, SECTION C, LINE 19:

CERTAIN GOVERNING DOCUMENTS ARE HELD AT THE ORGANIZATION'S PRINCIPAL OFFICE. SUCH DOCUMENTS ARE OPEN TO INSPECTION BY PERSONS, AS REQUIRED BY LAW, AT ALL REASONABLE TIMES DURING OFFICE HOURS. DOCUMENTS NOT AVAILABLE AT THE ORGANIZATION'S PRINCIPAL OFFICE ARE AVAILABLE UPON REQUEST.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028** Employer identification number **47-2018941**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2020

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)	X	
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) UNITED STATES OLYMPIC AND PARALYMPIC PROPERTIES LLC	R	610,129.	BOOK
(2)			
(3)			
(4)			
(5)			
(6)			

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART III, IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE AS PARTNERSHIP:

NAME OF RELATED ORGANIZATION:

UNITED STATES OLYMPIC AND PARALYMPIC PROPERTIES LLC

DIRECT CONTROLLING ENTITY: LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

STATE COPY

TAX RETURN FILING INSTRUCTIONS

CALIFORNIA FORM 199

FOR THE YEAR ENDING
DECEMBER 31, 2020

PREPARED FOR:

LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028
10900 WILSHIRE BOULEVARD NO. 700
LOS ANGELES, CA 90024

PREPARED BY:

DELOITTE TAX LLP
695 TOWN CENTER DR STE 1000
COSTA MESA, CA 92626

TO BE SIGNED AND DATED BY:

NOT APPLICABLE

AMOUNT OF TAX:

TOTAL TAX	\$	0
LESS: PAYMENTS AND CREDITS	\$	0
PLUS: OTHER AMOUNT	\$	0
PLUS: INTEREST AND PENALTIES	\$	0
NO PAYMENT IS REQUIRED	\$	0

OVERPAYMENT:

CREDITED TO YOUR ESTIMATED TAX	\$	0
OTHER AMOUNT	\$	0
REFUNDED TO YOU	\$	0

MAKE CHECK PAYABLE TO:

NOT APPLICABLE

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. PLEASE REVIEW THE RETURN FOR COMPLETENESS AND ACCURACY. WE WILL THEN TRANSMIT YOUR RETURN ELECTRONICALLY TO THE FTB. DO NOT MAIL THE PAPER COPY OF THE RETURN TO THE FTB.

RETURN MUST BE MAILED ON OR BEFORE:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

TAX RETURN FILING INSTRUCTIONS

CALIFORNIA FORM RRF-1

FOR THE YEAR ENDING
DECEMBER 31, 2020

PREPARED FOR:

LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028
10900 WILSHIRE BOULEVARD NO. 700
LOS ANGELES, CA 90024

PREPARED BY:

DELOITTE TAX LLP
695 TOWN CENTER DR STE 1000
COSTA MESA, CA 92626

AMOUNT OF TAX:

BALANCE DUE OF \$150

MAKE CHECK PAYABLE TO:

DEPARTMENT OF JUSTICE

MAIL TAX RETURN TO:

REGISTRY OF CHARITABLE TRUSTS
P.O. BOX 903447
SACRAMENTO, CA 94203-4470

RETURN MUST BE MAILED ON OR BEFORE:

PLEASE MAIL AS SOON AS POSSIBLE.

SPECIAL INSTRUCTIONS:

THE REPORT SHOULD BE SIGNED AND DATED BY AN AUTHORIZED
INDIVIDUAL(S).

California Exempt Organization Annual Information Return

Calendar Year 2020 or fiscal year beginning (mm/dd/yyyy) _____, and ending (mm/dd/yyyy) _____

Corporation/Organization name
LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028

California corporation number
3700549

Additional information. See instructions.
FEIN
47-2018941

Street address (suite or room)
10900 WILSHIRE BOULEVARD, NO. 700

PMB no. _____

City
LOS ANGELES

State
CA

ZIP code
90024

Foreign country name _____ Foreign province/state/county _____ Foreign postal code _____

A First return Yes No

B Amended return Yes No

C IRC Section 4947(a)(1) trust Yes No

D Final information return?
 Dissolved Surrendered (Withdrawn) Merged/Reorganized
 Enter date: (mm/dd/yyyy) _____

E Check accounting method: (1) Cash (2) Accrual (3) Other

F Federal return filed? (1) 990T (2) 990PF (3) Sch H (990) (4) Other 990 series

G Is this a group filing? See instructions Yes No

H Is this organization in a group exemption Yes No
If "Yes," what is the parent's name? _____

I Did the organization have any changes to its guidelines not reported to the FTB? See instructions Yes No

J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. Yes No

K Is the organization exempt under R&TC Section 23701g? Yes No
If "Yes," enter the gross receipts from nonmember sources \$ **0**

L Is the organization a limited liability company? Yes No

M Did the organization file Form 100 or Form 109 to report taxable income? Yes No

N Is the organization under audit by the IRS or has the IRS audited in a prior year? Yes No

O Is federal Form 1023/1024 pending? Yes No
Date filed with IRS _____

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1 Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	2,628,198	00
	2 Gross dues and assessments from members and affiliates	2		00
	3 Gross contributions, gifts, grants, and similar amounts received	3		00
	4 Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B	4	2,628,198	00
	5 Cost of goods sold	5		00
	6 Cost or other basis, and sales expenses of assets sold	6		00
	7 Total costs. Add line 5 and line 6	7		00
	8 Total gross income. Subtract line 7 from line 4	8	2,628,198	00
Expenses	9 Total expenses and disbursements. From Side 2, Part II, line 18	9	36,165,883	00
	10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	-33,537,685	00
Filing Fee	11 Total payments	11		00
	12 Use tax. See General Information K	12		00
	13 Payments balance. If line 11 is more than line 12, subtract line 12 from line 11	13		00
	14 Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	14		00
	15 Penalties and Interest. See General Information J	15		00
16 Balance due. Add line 12 and line 15. Then subtract line 11 from the result	16		00	
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer	Title CEO	Date	• Telephone
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	• PTIN P00540589
	Firm's name (or yours, if self-employed) and address DELOITTE TAX LLP 695 TOWN CENTER DR STE 1000 COSTA MESA, CA 92626			• Firm's FEIN 86-1065772
				• Telephone 714-436-7100
May the FTB discuss this return with the preparer shown above? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

SEE PART II SUBSTITUTE ATTACHMENT

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	•	1		00	
	2	Interest	•	2		00	
	3	Dividends	•	3		00	
	4	Gross rents	•	4		00	
	5	Gross royalties	•	5		00	
	6	Gross amount received from sale of assets (See Instructions)	•	6		00	
	7	Other income	•	7		00	
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1		8		00	
	9	Contributions, gifts, grants, and similar amounts paid	•	9		00	
	10	Disbursements to or for members	•	10		00	
	11	Compensation of officers, directors, and trustees	•	11	0	00	
	12	Other salaries and wages	•	12		00	
	Expenses and Disbursements	13	Interest	•	13		00
		14	Taxes	•	14		00
		15	Rents	•	15		00
		16	Depreciation and depletion (See instructions)	•	16		00
		17	Other expenses and disbursements	•	17		00
		18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9		18		00

Schedule L Balance Sheet	Beginning of taxable year			End of taxable year
	(a)	(b)	(c)	(d)
Assets				
1 Cash				•
2 Net accounts receivable				•
3 Net notes receivable				•
4 Inventories				•
5 Federal and state government obligations				•
6 Investments in other bonds				•
7 Investments in stock				•
8 Mortgage loans				•
9 Other investments				•
10 a Depreciable assets				
b Less accumulated depreciation	()		()	
11 Land				•
12 Other assets				•
13 Total assets				
Liabilities and net worth				
14 Accounts payable				•
15 Contributions, gifts, or grants payable				•
16 Bonds and notes payable				•
17 Mortgages payable				•
18 Other liabilities				
19 Capital stock or principal fund				•
20 Paid-in or capital surplus. Attach reconciliation				•
21 Retained earnings or income fund				•
22 Total liabilities and net worth				

Schedule M-1 Reconciliation of income per books with income per return			
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.			
1 Net income per books	•	7 Income recorded on books this year not included in this return	•
2 Federal income tax	•	8 Deductions in this return not charged against book income this year	•
3 Excess of capital losses over capital gains	•	9 Total. Add line 7 and line 8	
4 Income not recorded on books this year	•	10 Net income per return. Subtract line 9 from line 6	
5 Expenses recorded on books this year not deducted in this return	•		
6 Total. Add line 1 through line 5			

TAXABLE YEAR
2020

**California e-file Return Authorization for
Exempt Organizations**

FORM
8453-EO

Exempt Organization name LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028	Identifying number 47-2018941
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Part I Electronic Return Information (whole dollars only)

1 Total gross receipts (Form 199, line 4)	1	2,628,198
2 Total gross income (Form 199, line 8)	2	2,628,198
3 Total expenses and disbursements (Form 199, line 9)	3	36,165,883

Part II Settle Your Account Electronically for Taxable Year 2020

4 <input type="checkbox"/> Electronic funds withdrawal	4a Amount	4b Withdrawal date (mm/dd/yyyy)
---	------------------	--

Part III Banking Information (Have you verified the exempt organization's banking information?)

5 Routing number _____	7 Type of account: <input type="checkbox"/> Checking <input type="checkbox"/> Savings
6 Account number _____	

Part IV Declaration of Officer

I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, Box 4, I authorize an electronic funds withdrawal for the amount listed on line 4a.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2020 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's fee liability, the exempt organization will remain liable for the fee liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay.**

Sign Here  _____  **CEO**
Signature of officer Date Title

Part V Declaration of Electronic Return Originator (ERO) and Paid Preparer.

I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB; I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2020 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for **four** years from the due date of the return or **four** years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

ERO  _____	Date	Check if also paid preparer <input checked="" type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's PTIN P00540589
Must Sign Firm's name (or yours if self-employed) and address 	DELOITTE TAX LLP 695 TOWN CENTER DR STE 1000 COSTA MESA, CA			Firm's FEIN 86-1065772 ZIP code 92626

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

Paid Preparer  _____	Date	Check if self-employed <input type="checkbox"/>	Paid preparer's PTIN
Must Sign Firm's name (or yours if self-employed) and address 			Firm's FEIN ZIP code

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

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**ANNUAL REGISTRATION RENEWAL FEE REPORT
 TO ATTORNEY GENERAL OF CALIFORNIA**

**Sections 12586 and 12587, California Government Code
 11 Cal. Code Regs. sections 301-306, 309, 311, and 312**

Failure to submit this report annually no later than four months and fifteen days after the end of the organization's accounting period may result in the loss of tax exemption and the assessment of a minimum tax of \$800, plus interest, and/or fines or filing penalties. Revenue & Taxation Code section 23703; Government Code section 12586.1. IRS extensions will be honored.

(For Registry Use Only)

<p><u>LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028</u> Name of Organization</p> <hr/> <p>List all DBAs and names the organization uses or has used</p> <p><u>10900 WILSHIRE BOULEVARD, NO. 700</u> Address (Number and Street)</p> <p><u>LOS ANGELES, CA 90024</u> City or Town, State, and ZIP Code</p> <p><u>(424) 320-4510</u> _____ Telephone Number E-mail Address</p>	<p>Check if: <input type="checkbox"/> Change of address <input type="checkbox"/> Amended report</p> <hr/> <p>State Charity Registration Number <u>CT0211884</u></p> <p>Corporation or Organization No. <u>3700549</u></p> <p>Federal Employer ID No. <u>47-2018941</u></p>
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**ANNUAL REGISTRATION RENEWAL FEE SCHEDULE (11 Cal. Code Regs. sections 301-307, 311, and 312)
 Make Check Payable to Department of Justice**

Gross Annual Revenue	Fee	Gross Annual Revenue	Fee	Gross Annual Revenue	Fee
Less than \$25,000	0	Between \$100,001 and \$250,000	\$50	Between \$1,000,001 and \$10 million	\$150
Between \$25,000 and \$100,000	\$25	Between \$250,001 and \$1 million	\$75	Between \$10,000,001 and \$50 million	\$225
				Greater than \$50 million	\$300

PART A - ACTIVITIES

For your most recent full accounting period (beginning 01/01/2020 ending 12/31/2020) list:

Gross Annual Revenue \$ <u>2,628,198</u>	Noncash Contributions \$ <u>0</u>	Total Assets \$ <u>48,751,518</u>
Program Expenses \$ <u>28,642,888</u>	Total Expenses \$ <u>36,493,126</u>	

PART B - STATEMENTS REGARDING ORGANIZATION DURING THE PERIOD OF THIS REPORT

Note: All questions must be answered. If you answer "yes" to any of the questions below, you must attach a separate page providing an explanation and details for each "yes" response. Please review RRF-1 instructions for information required.

	Yes	No
1. During this reporting period, were there any contracts, loans, leases or other financial transactions between the organization and any officer, director or trustee thereof, either directly or with an entity in which any such officer, director or trustee had any financial interest?		X
2. During this reporting period, was there any theft, embezzlement, diversion or misuse of the organization's charitable property or funds?		X
3. During this reporting period, were any organization funds used to pay any penalty, fine or judgment?		X
4. During this reporting period, were the services of a commercial fundraiser, fundraising counsel for charitable purposes, or commercial coventurer used?		X
5. During this reporting period, did the organization receive any governmental funding?		X
6. During this reporting period, did the organization hold a raffle for charitable purposes?		X
7. Does the organization conduct a vehicle donation program?		X
8. Did the organization conduct an independent audit and prepare audited financial statements in accordance with generally accepted accounting principles for this reporting period?	X	
9. At the end of this reporting period, did the organization hold restricted net assets, while reporting negative unrestricted net assets?		X

I declare under penalty of perjury that I have examined this report, including accompanying documents, and to the best of my knowledge and belief, the content is true, correct and complete, and I am authorized to sign.

KATHRYN CARTER	CEO	
Signature of Authorized Agent	Printed Name	Title
		Date

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the **2020** calendar year, or tax year beginning and ending

B Check if applicable:	C Name of organization LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028	D Employer identification number 47-2018941
Address change	Doing business as	E Telephone number (424) 320-4510
Name change	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 10900 WILSHIRE BOULEVARD 700	
Initial return	City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90024	G Gross receipts \$ 2,628,198.
Final return/terminated	F Name and address of principal officer: KATHRYN CARTER SAME AS C ABOVE	H(a) Is this a group return for subordinates? Yes <input checked="" type="checkbox"/> No
Amended return		H(b) Are all subordinates included? Yes No
Application pending	I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1) or 527	If "No," attach a list. See instructions
	J Website: ▶ HTTP://WWW.LA28.ORG	H(c) Group exemption number ▶
	K Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other ▶	L Year of formation: 2014 M State of legal domicile: CA

Part I Summary		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: THE CORPORATION PRIMARILY AIMS TO IMPROVE & ENHANCE THE QUALITY OF LIFE OF RESIDENTS OF L.A. &		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	29
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	28
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	48
	6 Total number of volunteers (estimate if necessary)	6	28
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	0.	0.
	9 Program service revenue (Part VIII, line 2g)	764,650.	2,479,005.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	627,682.	149,193.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0.	0.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,392,332.	2,628,198.
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	849,071.
14 Benefits paid to or for members (Part IX, column (A), line 4)		0.	0.
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		12,914,566.	11,097,248.
16a Professional fundraising fees (Part IX, column (A), line 11e)		0.	0.
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.			
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		9,649,142.	22,914,886.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	23,412,779.	36,493,126.	
19 Revenue less expenses. Subtract line 18 from line 12	-22,020,447.	-33,864,928.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	41,966,738.	48,751,518.
	21 Total liabilities (Part X, line 26)	82,524,199.	113,826,295.
	22 Net assets or fund balances. Subtract line 21 from line 20	-40,557,461.	-65,074,777.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer KATHRYN CARTER, CEO Type or print name and title	Date
Paid Preparer Use Only	Print/Type preparer's name JOHN W. SADOFF JR.	Preparer's signature
	Firm's name ▶ DELOITTE TAX LLP	Date
	Firm's address ▶ 695 TOWN CENTER DR STE 1000 COSTA MESA, CA 92626	Check if self-employed <input type="checkbox"/>
		PTIN P00540589
		Firm's EIN ▶ 86-1065772
		Phone no. 714-436-7100

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

THE CORPORATION IS ORGANIZED PRIMARILY TO IMPROVE AND ENHANCE THE QUALITY OF LIFE OF THE RESIDENTS OF LOS ANGELES, CALIFORNIA AND THE SURROUNDING AREA THROUGH THE HOSTING OF THE GAMES OF THE XXXIV OLYMPIAD AND THE XVIII PARALYMPIC GAMES (COLLECTIVELY, THE "GAMES") IN

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 26,161,896. including grants of \$) (Revenue \$ 2,628,198.)
THE ORGANIZATION WORKS WITH THE CITY OF LOS ANGELES, THE UNITED STATES OLYMPIC & PARALYMPIC COMMITTEE ("USOPC") AND THE INTERNATIONAL OLYMPIC COMMITTEE ("IOC") TO HOST THE OLYMPIC AND PARALYMPIC GAMES IN LOS ANGELES AND THE SURROUNDING AREA. THE OLYMPIC AND PARALYMPIC GAMES WERE AWARDED TO THE CITY OF LOS ANGELES FOR 2028. AS PART OF ITS WORK, THE ORGANIZATION REACHES OUT TO THE COMMUNITY IN LOS ANGELES, INCLUDING FORMER OLYMPIANS AND PARALYMPIANS, TO GATHER SUPPORT AND RAISE FUNDS TO HOST THE 2028 OLYMPIC AND PARALYMPIC GAMES.

4b (Code:) (Expenses \$ 2,480,992. including grants of \$ 2,480,992.) (Revenue \$)
THE ORGANIZATION WILL FUND UP TO \$160 MILLION IN YOUTH SPORTS IN THE CITY OF LOS ANGELES TO MAKE SPORTS MORE ACCESSIBLE AND AFFORDABLE TO MORE YOUNG LOS ANGELENOS LEADING UP TO THE GAMES IN 2028, BEGINNING THE LEGACY OF THE 2028 OLYMPIC AND PARALYMPIC GAMES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)
(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 28,642,888.

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Form 990 (2020)

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Part IV Checklist of Required Schedules *(continued)*

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	38	X

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	44
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 48		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b	X	
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O 3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a		X
b	If "Yes," enter the name of the foreign country ▶ _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T? 5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? ...	N/A	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	N/A	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8 N/A		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966? 9a N/A		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9b N/A		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12 10a N/A		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders 11a N/A		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b N/A		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? 13a N/A		
Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
c	Enter the amount of reserves on hand 13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year? 14a		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O 14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? 15		X
If "Yes," see instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? 16		X
If "Yes," complete Form 4720, Schedule O.			

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	29	
b	Enter the number of voting members included on line 1a, above, who are independent	28	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3	X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6	Did the organization have members or stockholders?	6	X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	8a	X
b	Each committee with authority to act on behalf of the governing body?	8b	X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a	X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13	Did the organization have a written whistleblower policy?	13	X
14	Did the organization have a written document retention and destruction policy?	14	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15a	X
b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).	15b	X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	X

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **▶ CA**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **▶**
KATHRYN CARTER - 310-320-4510
10900 WILSHIRE BOULEVARD, STE 700, LOS ANGELES, CA 90024

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KATHRYN CARTER CHIEF REVENUE OFFICER	0.00 40.00			X			0.	963,719.	502,127.	
(2) BRIAN LAFEMINA VP & CHIEF BUSINESS OFFICER	40.00 0.00			X			799,150.	0.	288,073.	
(3) JOHN M HARPER VP & CHIEF OPERATING OFFICER	40.00 0.00			X			507,617.	0.	138,785.	
(4) JANET B EVANS VP & CHIEF ATHLETE OFFICER	40.00 0.00	X		X			501,730.	0.	129,780.	
(5) BRIAN E NELSON VP/SECRETARY/CLO/CCO	20.00 20.00			X			481,675.	0.	133,560.	
(6) AMY GLEESON VP & CHIEF MARKETING OFFICER	40.00 0.00			X			486,883.	0.	117,089.	
(7) BRENCE K CULP VP & CHIEF IMPACT OFFICER	40.00 0.00			X			418,610.	0.	114,323.	
(8) ANN MARIE RODRIGUEZ CHIEF STRATEGY OFFICER	40.00 0.00				X		359,359.	0.	133,373.	
(9) TANJA OLANO VP & GENERAL COUNSEL	20.00 20.00			X			353,116.	0.	60,919.	
(10) GREGORY MATTHEWS VP OF FINANCE	20.00 20.00			X			336,716.	0.	61,650.	
(11) LAUREN GRANCIO VP OF COMMUNICATIONS	40.00 0.00			X			301,833.	0.	57,890.	
(12) MAUREEN HARPER VP OF HUMAN RESOURCES	20.00 20.00			X			303,725.	0.	55,182.	
(13) MICHAEL BERNSTEIN VP OF INSIGHT AND ANALYTICS	40.00 0.00			X			276,168.	0.	56,642.	
(14) AMY KORETZ SENIOR ASSOCIATE GENERAL COUNSEL	20.00 20.00					X	290,341.	0.	39,925.	
(15) PATRICIA A FEAU VP HOST CITY RELATIONS & ASST SEC	20.00 20.00			X			270,627.	0.	48,591.	
(16) NICOLE J WEST HEAD OF MARKETING & BRAND ENGAGEMENT	40.00 0.00					X	251,307.	0.	65,300.	
(17) ALLISON KATZ-MAYFIELD VP BUSINESS STRATEGY AND ANALYTICS	40.00 0.00			X			263,988.	0.	50,048.	

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) MATTHEW ROHMER DIRECTOR, MARKETING&BRAND ENGAGEMENT	40.00 0.00					X		262,099.	0.	40,273.
(19) HILARY L ASH DIRECTOR, STRATEGY AND OPERATIONS	40.00 0.00					X		238,496.	0.	30,032.
(20) BRANDON HARRELL DEPUTY GENERAL COUNSEL	20.00 20.00					X		211,404.	0.	31,599.
(21) BEATRIZ ACEVEDO DIRECTOR	0.10 0.00	X						0.	0.	0.
(22) JESSICA ALBA DIRECTOR	0.10 0.00	X						0.	0.	0.
(23) MARC ATTANASIO DIRECTOR	0.10 0.00	X						0.	0.	0.
(24) JEANIE BUSS DIRECTOR	0.10 0.00	X						0.	0.	0.
(25) ANDY CAMPION DIRECTOR	0.10 0.00	X						0.	0.	0.
(26) MUFFY DAVIS DIRECTOR	0.10 0.00	X						0.	0.	0.
1b Subtotal								6,914,844.	963,719.	2155161.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								6,914,844.	963,719.	2155161.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **33**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
STINK DIGITAL USA LLC 20 JAY ST STE 404, BROOKLYN, NY 11201	ADVERTISING	2,490,763.
AECOM TECHNICAL SERVICES, INC. 1001 BISHOP ST STE 1600, HONOLULU, HI 96813	CONSTRUCTION & ENGINEERING	1,310,000.
GIANT SPOON LLC, SUITE 700, 6100 WILSHIRE BLVD, LOS ANGELES, CA 90048	ADVERTISING	785,988.
CASHMERE AGENCY 5242 W ADANS BLVD, LOS ANGELES, CA 90016	ADVERTISING	638,800.
WORKS COLLECTIVE LLC 6972 AMMONITE PL, CARLSBAD, CA 92009	ADVERTISING	633,267.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **30**

SEE PART VII, SECTION A CONTINUATION SHEETS

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

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Part VII Section A. **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) ANITA DE FRANTZ DIRECTOR	0.10 0.00	X						0.	0.	0.
(28) DAVID HAGGERTY DIRECTOR	0.10 0.00	X						0.	0.	0.
(29) RON HERREA DIRECTOR	0.10 0.00	X						0.	0.	0.
(30) SARAH HIRSHLAND DIRECTOR	0.10 0.00	X						0.	0.	0.
(31) MELLODY HOBSON DIRECTOR	0.10 0.00	X						0.	0.	0.
(32) MATT JOHNSON DIRECTOR	0.10 0.00	X						0.	0.	0.
(33) MICHAEL JOHNSON DIRECTOR	0.10 0.00	X						0.	0.	0.
(34) JEFFREY KATZENBERG DIRECTOR	0.10 0.00	X						0.	0.	0.
(35) JAMIE LEE DIRECTOR	0.10 0.00	X						0.	0.	0.
(36) SUSANNE LYONS DIRECTOR	0.10 0.00	X						0.	0.	0.
(37) ANN PHILBIN DIRECTOR	0.10 0.00	X						0.	0.	0.
(38) KIKKAN RANDALL DIRECTOR	0.10 0.00	X						0.	0.	0.
(39) ALLISON RESSLER DIRECTOR	0.10 0.00	X						0.	0.	0.
(40) DANA SMITH DIRECTOR	0.10 0.00	X						0.	0.	0.
(41) MEGAN SMITH DIRECTOR	0.10 0.00	X						0.	0.	0.
(42) MARC STERN DIRECTOR	0.10 0.00	X						0.	0.	0.
(43) GENE SYKES DIRECTOR	0.10 0.00	X						0.	0.	0.
(44) MARK TATUM DIRECTOR	0.10 0.00	X						0.	0.	0.
(45) CYNTHIA TELLES DIRECTOR	0.10 0.00	X						0.	0.	0.
(46) AMY WAKELAND DIRECTOR	0.10 0.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c										

LOS ANGELES ORGANIZING COMMITTEE FOR THE
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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f	1g \$					
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a <u>USOPP, LLC JV INCOME</u>	Business Code 711300	2,479,005.	2,479,005.			
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f		2,479,005.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		149,193.			149,193.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss)						
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	Business Code					
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			2,628,198.	2,479,005.	0.	149,193.	

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	2,480,992.	2,480,992.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	8,567,877.	5,888,846.	2,679,031.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,609,851.	519,562.	1,090,289.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	401,300.	170,930.	230,370.	
10 Payroll taxes	518,220.	328,335.	189,885.	
11 Fees for services (nonemployees):				
a Management	120,895.		120,895.	
b Legal	824,307.		824,307.	
c Accounting	83,187.		83,187.	
d Lobbying	100,310.	100,310.		
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch. O.)	2,911,650.	2,519,865.	391,785.	
12 Advertising and promotion	7,336,910.	7,336,910.		
13 Office expenses	416,435.	238,433.	178,002.	
14 Information technology	273,412.	32,418.	240,994.	
15 Royalties				
16 Occupancy	772,914.	418,662.	354,252.	
17 Travel	96,770.	83,227.	13,543.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	327,243.	177,257.	149,986.	
23 Insurance	580,369.		580,369.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a USOPP, LLC JV EXPENSES	8,344,043.	8,344,043.		
b OTHER EXPENSES	726,441.	3,098.	723,343.	
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	36,493,126.	28,642,888.	7,850,238.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				
Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing	1,169,968.	1	49,926,478.	
	2 Savings and temporary cash investments	35,549,860.	2	0.	
	3 Pledges and grants receivable, net	37,797.	3	0.	
	4 Accounts receivable, net	1,006,288.	4	200,798.	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	0.	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)	0.	6	0.	
	7 Notes and loans receivable, net	0.	7	0.	
	8 Inventories for sale or use	0.	8	0.	
	9 Prepaid expenses and deferred charges	438,205.	9	1,619,992.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 3,476,105.			
	b Less: accumulated depreciation	10b 796,171.	10c	2,679,934.	
	11 Investments - publicly traded securities		11		
	12 Investments - other securities. See Part IV, line 11		12		
	13 Investments - program-related. See Part IV, line 11	0.	13	-5,865,038.	
	14 Intangible assets	0.	14	0.	
	15 Other assets. See Part IV, line 11	741,950.	15	189,354.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	16 41,966,738.	16	48,751,518.		
Liabilities	17 Accounts payable and accrued expenses	1,014,307.	17	3,192,797.	
	18 Grants payable		18		
	19 Deferred revenue	75,846,154.	19	108,000,000.	
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	5,663,738.	25	2,633,498.	
	26 Total liabilities. Add lines 17 through 25	26 82,524,199.	26	113,826,295.	
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.				
	27 Net assets without donor restrictions	-40,557,461.	27	-65,074,777.	
	28 Net assets with donor restrictions		28		
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.				
	29 Capital stock or trust principal, or current funds		29		
	30 Paid-in or capital surplus, or land, building, or equipment fund		30		
	31 Retained earnings, endowment, accumulated income, or other funds		31		
	32 Total net assets or fund balances	-40,557,461.	32	-65,074,777.	
33 Total liabilities and net assets/fund balances	33 41,966,738.	33	48,751,518.		

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**LOS ANGELES ORGANIZING COMMITTEE FOR THE
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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,628,198.
2	Total expenses (must equal Part IX, column (A), line 25)	2	36,493,126.
3	Revenue less expenses. Subtract line 2 from line 1	3	-33,864,928.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	-40,557,461.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	9,347,612.
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	-65,074,777.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	X
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	3b	

Form **990** (2020)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	17725404.	1271292.	0.	0.	0.	18996696.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	0.	0.	0.	0.	0.	
3 The value of services or facilities furnished by a governmental unit to the organization without charge	0.	0.	0.	0.	0.	
4 Total. Add lines 1 through 3	17725404.	1271292.				18996696.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						15735592.
6 Public support. Subtract line 5 from line 4.						3261104.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	17725404.	1271292.				18996696.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	988.	643.	177,339.	627,682.	149,193.	955,845.
9 Net income from unrelated business activities, whether or not the business is regularly carried on	0.	0.	0.	0.	0.	
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)			389,196.	764,650.	2479005.	3632851.
11 Total support. Add lines 7 through 10						23585392.

12 Gross receipts from related activities, etc. (see instructions) **12**

13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	13.83 %
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	%

16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization

17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization

b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and **stop here.** Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described in line 11a above?		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2020			
a From 2015			
b From 2016			
c From 2017			
d From 2018			
e From 2019			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016			
b Excess from 2017			
c Excess from 2018			
d Excess from 2019			
e Excess from 2020			

LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

PROVIDER REVENUE

2016 AMOUNT: \$ 0.

2017 AMOUNT: \$ 0.

2018 AMOUNT: \$ 389,196.

2019 AMOUNT: \$ 764,650.

2020 AMOUNT: \$ 0.

USOPP, LLC JV INCOME

2020 AMOUNT: \$ 2,479,005.

PART II, SECTION C, LINE 17A, FACTS AND CIRCUMSTANCES TEST:

THE ORGANIZATION RECEIVED CONTRIBUTIONS IN 2016 AND 2017, HOWEVER IN 2018 THE ORGANIZATION CHANGED ITS FOCUS FROM RAISING CONTRIBUTIONS FOR BIDDING ON THE 2024 OLYMPICS TO THE PREPARING FOR 2028 OLYMPICS, WHICH WERE AWARDED TO LOS ANGELES. THE ORGANIZATION IS WORKING AT DEVELOPING ITS STRATEGY FOR PHILANTHROPY AND PUBLIC CONTRIBUTIONS.

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028	Employer identification number 47-2018941
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political campaign activity expenditures ▶ \$ _____
- 3 Volunteer hours for political campaign activities

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

LOS ANGELES ORGANIZING COMMITTEE FOR THE

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:35%; text-align:left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width:65%; text-align:left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a. If zero or less, enter -0-														
i Subtract line 1f from line 1c. If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes <input type="checkbox"/> No													

4-Year Averaging Period Under Section 501(h)
 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

LOS ANGELES ORGANIZING COMMITTEE FOR THE

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?		X	
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	X		
c Media advertisements?		X	
d Mailings to members, legislators, or the public?		X	
e Publications, or published or broadcast statements?		X	
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		100,310.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?		X	
i Other activities?		X	
j Total. Add lines 1c through 1i			100,310.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (See instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

PART II-B, LINE 1B

DURING THE FISCAL PERIOD ENDED DECEMBER 31, 2020, TO ACCOMMODATE LOS ANGELES HOSTING THE GAMES IN 2028, LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028 ("LA28") RELIED ON LA28'S PAID STAFF AND LA28'S PAID STRATEGIC ADVISOR, DLA PIPER TO COORDINATE WITH THE CONGRESSIONAL OLYMPIC AND PARALYMPIC CAUCUS, AND EDUCATE MEMBERS OF

Part IV Supplemental Information (continued)

CONGRESS AND CONGRESSIONAL STAFF ABOUT PLANS FOR THE 2028 GAMES AND IN SUPPORT OF THE OLYMPIC AND PARALYMPIC MOVEMENTS IN THE UNITED STATES, GENERALLY. LA28 PAID STAFF AND DLA PIPER ALSO ENGAGED WITH FEDERAL GOVERNMENT OFFICIALS ON HOMELAND SECURITY AND TRANSPORTATION POLICY ISSUES RELATED TO THE 2028 GAMES. LA28 PAID STAFF AND L28'S PAID STRATEGIC ADVISOR, SHAW YODER ANTWHI SCHMEIZER & LANGE ("SYASL") ENGAGED WITH CALIFORNIA GOVERNMENT OFFICIALS ON PLANS FOR THE 2028 GAMES AND TO IMPLEMENT ASSEMBLY BILL 1754, WHICH THE LEGISLATURE PASSED AND GOVERNOR SIGNED AND ESTABLISHES A CALIFORNIA OLYMPIC AND PARALYMPIC PUBLIC SAFETY COMMAND.

PART II-B, LINE 1G

LA28 AND DLA PIPER HAD DIRECT CONTACT WITH GOVERNMENT OFFICIALS TO COORDINATE WITH THE CONGRESSIONAL OLYMPIC AND PARALYMPIC CAUCUS AND EDUCATE MEMBERS OF CONGRESS AND CONGRESSIONAL STAFF ABOUT PLANS FOR THE 2028 GAMES AND IN SUPPORT OF THE OLYMPIC AND PARALYMPIC MOVEMENTS IN THE UNITED STATES GENERALLY. LA28 AND DLA PIPER ALSO ENGAGED WITH GOVERNMENT OFFICIALS ON HOMELAND SECURITY AND TRANSPORTATION POLICY ISSUES RELATED TO THE 2028 GAMES. LA28 AND SYASL ENGAGED WITH CALIFORNIA GOVERNMENT OFFICIALS TO IMPLEMENT ASSEMBLY BILL 1754.

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028 Employer identification number 47-2018941

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose of easements, lines 2a-2d, number of modified easements, states where located, monitoring policy, staff hours, expenses, and requirements of section 170(h)(4)(B)(i) and (ii).

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include 1a) reporting on revenue and assets, 1b) reporting on revenue and assets, and 2) reporting on revenue and assets for financial gain.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(i), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		3,040,194.	647,497.	2,392,697.
d Equipment		12,615.	12,615.	0.
e Other		423,296.	136,059.	287,237.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				2,679,934.

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DEFERRED RENT/LEASE INCENTIVE - LT	1,711,226.
(3) DEFERRED RENT/LEASE INCENTIVE - ST	113,640.
(4) DUE TO RELATED PARTIES	808,632.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	2,633,498.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	2,628,198.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	2,628,198.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	2,628,198.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	36,493,126.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	0.
3	Subtract line 2e from line 1		3	36,493,126.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	36,493,126.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE ORGANIZATION RECOGNIZES THE FINANCIAL STATEMENT BENEFIT OF A TAX POSITION ONLY AFTER DETERMINING THAT THE RELEVANT TAX AUTHORITY WOULD MORE-LIKELY-THAN-NOT SUSTAIN THE POSITION FOLLOWING AN AUDIT. FOR TAX POSITIONS MEETING THE MORE-LIKELY-THAN-NOT THRESHOLD, THE AMOUNT RECOGNIZED IN THE FINANCIAL STATEMENTS IS THE LARGEST BENEFIT THAT HAS A GREATER THAN 50 PERCENT LIKELIHOOD OF BEING REALIZED UPON ULTIMATE SETTLEMENT WITH THE RELEVANT TAX AUTHORITY. AS OF DECEMBER 31, 2020, TAX YEARS AFTER 2016 ARE OPEN FOR AUDIT.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for the latest information.**

OMB No. 1545-0047

2020

**Open to Public
Inspection**

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

**Employer identification number
47-2018941**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
CITY OF LOS ANGELES DEPARTMENT OF RECREATION AND PARKS - 221 N FIGUEROA STREET SUITE 350 - LOS ANGELES, CA 90012	95-6000735	GOVT	2,480,992.	0.			ADVANCE ORGANIZATION'S MISSION BY FUNDING YOUTH SPORT PARTNERSHIP TO MAKE SPORT MORE ACCESSIBLE AND

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ 1.

3 Enter total number of other organizations listed in the line 1 table ▶ 1.

LHA **For Paperwork Reduction Act Notice, see the Instructions for Form 990.**
SEE PART IV FOR COLUMN (H) DESCRIPTIONS

Schedule I (Form 990) 2020

LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

GRANT RECIPIENTS ARE REQUIRED TO SEPARATELY ACCOUNT FOR THE USE OF THE
GRANT FUNDS ON THEIR BOOKS AND RECORDS SO THAT THE ORGANIZATION CAN VERIFY
IF THE FUNDS HAVE BEEN USED FOR CHARITABLE PURPOSES. THE ORGANIZATION HAS
THE RIGHT TO AUDIT AND INSPECT THE BOOKS AND RECORDS OF ITS GRANT
RECIPIENTS TO CONFIRM THE PROPER USE OF THE FUNDS. IF ANY FUNDS ARE NOT
USED FOR THE PURPOSE OF THE GRANT, THE RECIPIENTS WILL BE REQUIRED TO
RETURN SUCH FUNDS TO THE ORGANIZATION.

Part IV Supplemental Information

PART II, LINE 1, COLUMN (H):

NAME OF ORGANIZATION OR GOVERNMENT:

CITY OF LOS ANGELES DEPARTMENT OF RECREATION AND PARKS

(H) PURPOSE OF GRANT OR ASSISTANCE: ADVANCE ORGANIZATION'S MISSION BY

FUNDING YOUTH SPORT PARTNERSHIP TO MAKE SPORT MORE ACCESSIBLE AND

AFFORDABLE TO MORE YOUNG LOS ANGELINOS LEADING UP TO THE GAMES IN 2028.

Multiple horizontal lines for supplemental information.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2020

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028** Employer identification number **47-2018941**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|--|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Schedule J (Form 990) 2020

47-2018941

Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) KATHRYN CARTER CHIEF REVENUE OFFICER	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	736,667.	225,000.	2,052.	500,000.	2,127.	1,465,846.	225,000.
(2) BRIAN LAFEMINA VP & CHIEF BUSINESS OFFICER	(i)	606,667.	190,247.	2,236.	280,000.	8,073.	1,087,223.	190,247.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) JOHN M HARPER VP & CHIEF OPERATING OFFICER	(i)	379,667.	126,000.	1,950.	132,000.	6,785.	646,402.	126,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) JANET B EVANS VP & CHIEF ATHLETE OFFICER	(i)	373,870.	126,000.	1,860.	129,780.	0.	631,510.	126,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) BRIAN E NELSON VP/SECRETARY/CLO/CCO	(i)	354,060.	126,000.	1,615.	133,560.	0.	615,235.	126,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) AMY GLEESON VP & CHIEF MARKETING OFFICER	(i)	365,083.	120,000.	1,800.	111,300.	5,789.	603,972.	120,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) BRENCE K CULP VP & CHIEF IMPACT OFFICER	(i)	311,558.	105,000.	2,052.	108,150.	6,173.	532,933.	105,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) ANN MARIE RODRIGUEZ CHIEF STRATEGY OFFICER	(i)	308,000.	50,000.	1,359.	132,000.	1,373.	492,732.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) TANJA OLANO VP & GENERAL COUNSEL	(i)	295,400.	56,000.	1,716.	59,360.	1,559.	414,035.	56,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) GREGORY MATTHEWS VP OF FINANCE	(i)	283,291.	51,685.	1,740.	56,809.	4,841.	398,366.	51,685.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) LAUREN GRANCIO VP OF COMMUNICATIONS	(i)	258,125.	42,000.	1,708.	52,500.	5,390.	359,723.	42,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) MAUREEN HARPER VP OF HUMAN RESOURCES	(i)	253,811.	48,060.	1,854.	50,922.	4,260.	358,907.	48,060.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(13) MICHAEL BERNSTEIN VP OF INSIGHT AND ANALYTICS	(i)	252,938.	21,370.	1,860.	50,641.	6,001.	332,810.	21,370.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(14) AMY KORETZ SENIOR ASSOCIATE GENERAL COUNSEL	(i)	251,737.	36,750.	1,854.	37,853.	2,072.	330,266.	36,750.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(15) PATRICIA A FEAU VP HOST CITY RELATIONS & ASST SEC	(i)	230,955.	37,852.	1,820.	46,286.	2,305.	319,218.	37,852.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(16) NICOLE J WEST HEAD OF MARKETING & BRAND ENGAGEMENT	(i)	250,000.	0.	1,307.	65,000.	300.	316,607.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

47-2018941

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(17) ALLISON KATZ-MAYFIELD VP BUSINESS STRATEGY AND ANALYTICS	(i)	243,103.	19,186.	1,699.	48,588.	1,460.	314,036.	19,186.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(18) MATTHEW ROHMER DIRECTOR, MARKETING&BRAND ENGAGEMENT	(i)	227,211.	33,170.	1,718.	34,165.	6,108.	302,372.	33,170.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(19) HILARY L ASH DIRECTOR, STRATEGY AND OPERATIONS	(i)	189,900.	47,000.	1,596.	28,620.	1,412.	268,528.	27,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(20) BRANDON HARRELL DEPUTY GENERAL COUNSEL	(i)	200,000.	10,000.	1,404.	29,096.	2,503.	243,003.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
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Name of the organization	LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028	Employer identification number 47-2018941
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FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

SURROUNDING AREAS THRU THE PROMOTION & SPONSORSHIP OF L.A. AS THE SITE
OF THE OLYMPIC AND PARALYMPIC GAMES.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

LOS ANGELES BY, AMONG OTHER THINGS, (I) PLANNING, ORGANIZING,
FINANCING, PROMOTION, SPONSORSHIP, HOSTING AND STAGING THE GAMES, (II)
RAISING FUNDS TO BE USED TO PLAN, ORGANIZE, FINANCE, PROMOTE, SPONSOR,
HOST OR STAGE THE GAMES, (III) CREATING AND IMPLEMENTING SUSTAINABILITY
AND LEGACY PROGRAMMES FOR THE GAMES, AND (IV) CARRYING ON OTHER
CHARITABLE ACTIVITIES ASSOCIATED WITH ITS PURPOSE, AS ALLOWED BY LAW.

FORM 990, PART VI, SECTION B, LINE 11B:

THE ORGANIZATION RETAINS A CERTIFIED PUBLIC ACCOUNTING FIRM TO PREPARE FORM
990. THE RETURN PREPARER PROVIDES A COPY OF FORM 990 TO THE ORGANIZATION'S
CHAIRPERSON, CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, CHIEF LEGAL
OFFICER, VICE PRESIDENT OF ACCOUNTING, AND AUDIT COMMITTEE FOR REVIEW
BEFORE IT IS FILED. ANY ISSUES ARISING FROM THESE REVIEWS ARE DISCUSSED AND
RESOLVED WITH THE RETURN PREPARER BEFORE FILING. A COPY OF THE REVISED FORM
990 IS MADE AVAILABLE TO THE ORGANIZATION'S BOARD OF DIRECTORS FOR ITS
REVIEW. FOLLOWING SUCH REVIEW, UPON APPROVAL FROM THE ORGANIZATION'S
CHAIRPERSON AND CHIEF EXECUTIVE OFFICER, FORM 990 IS FILED.

FORM 990, PART VI, SECTION B, LINE 12C:

ORGANIZATION HAS A FORMAL CONFLICT OF INTEREST POLICY. ARTICLE III OF SUCH
POLICY DESCRIBES PROCEDURES TO DISCLOSE AND RESOLVE CONFLICTS OF INTEREST.

Name of the organization	LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028	Employer identification number	47-2018941
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ADDITIONAL OVERSIGHT IS BEING PROVIDED THROUGH A CONFLICTS COMMITTEE UNDER THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION B, LINE 15B:

IN NOVEMBER 2017, AFTER THE 2028 OLYMPICS AND PARALYMPICS GAMES WERE AWARDED TO THE CITY OF LOS ANGELES, LA28 BEGAN THE PROCESS OF DEVELOPING A NEW ORGANIZATIONAL STRUCTURE TO OVERSEE THE PLANNING AND EXECUTION OF THE GAMES. THE FOCUS OF THE STAFF HAS TRANSITIONED FROM DEALING WITH INTERNATIONAL ISSUES WITH THE INTERNATIONAL OLYMPIC COMMITTEE TO MORE LOCALIZED PLANNING THROUGH 2028.

IN FEBRUARY 2018, THE BOARD OF DIRECTORS ("BOARD") OF LA28 ENGAGED MERCER US INC. ("MERCER") TO EVALUATE THE REASONABLENESS OF THE PROPOSED COMPENSATION PROGRAM FOR LA28'S PAID SENIOR EXECUTIVES ("THE EXECUTIVES"). IN ADDITION, LA28'S CHAIRPERSON WORKS FOR THE ORGANIZATION ON A VOLUNTARY BASIS WITHOUT COMPENSATION. IN MERCER'S REPORT ENTITLED EXECUTIVE COMPENSATION AND DATED FEBRUARY 5, 2018, MERCER DOCUMENTED ITS MARKET EVALUATION METHODOLOGY AND MARKET FINDINGS. IN MERCER'S OPINION, THE BENCHMARKING AND MARKET EVALUATION PROCESS AND RESULTING MARKET COMPARABILITY DATA SATISFY ALL REQUIREMENTS FOR COMPLIANCE WITH INTERNAL REVENUE CODE SECTION 4958 AND THE REGULATIONS THEREUNDER. ON FEBRUARY 5, 2018, THE BOARD REVIEWED AND RELIED UPON MERCER'S REPORT AND, HAVING DETERMINED THAT THE PROPOSED COMPENSATION FOR THE EXECUTIVES WAS APPROPRIATE AND REASONABLE, APPROVED SUCH COMPENSATION.

IN CONJUNCTION WITH THE MERCER REPORT DISCUSSED ABOVE, MERCER ALSO CONDUCTED A SERIES OF MARKET PRICING AND BENCHMARK EXERCISES TO EVALUATE AND DETERMINE THE REASONABLENESS OF THE PROPOSED COMPENSATION PROGRAMS FOR

Name of the organization LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028	Employer identification number 47-2018941
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NON-EXECUTIVE LA28 PAID STAFF. THE BENCHMARKING AND MARKET EVALUATION PROCESS AND RESULTING MARKET COMPARABILITY DATA SATISFY ALL REQUIREMENTS FOR COMPLIANCE WITH INTERNAL REVENUE CODE SECTION 4958 AND THE REGULATIONS THEREUNDER. ON FEBRUARY 5, 2018, THE BOARD REVIEWED AND RELIED UPON MERCER'S REPORT AND, HAVING DETERMINED THAT THE PROPOSED COMPENSATION FOR THE STAFF WAS APPROPRIATE AND REASONABLE, APPROVED SUCH COMPENSATION. ONGOING METHODOLOGY AND MARKET FINDINGS ARE IN PLACE TO INFORM ALL COMPENSATION DECISIONS FOR LA28 PAID STAFF. MERCER CONTINUES TO BE THE ADVISORY PARTY TO ANY COMPENSATION PROGRAMS FOR LA28, INCLUDING PROVIDING ADVICE AND ANALYSIS WITH RESPECT TO COMPENSATION FOR NEW EXECUTIVE HIRES.

FORM 990, PART VI, SECTION C, LINE 19:

CERTAIN GOVERNING DOCUMENTS ARE HELD AT THE ORGANIZATION'S PRINCIPAL OFFICE. SUCH DOCUMENTS ARE OPEN TO INSPECTION BY PERSONS, AS REQUIRED BY LAW, AT ALL REASONABLE TIMES DURING OFFICE HOURS. DOCUMENTS NOT AVAILABLE AT THE ORGANIZATION'S PRINCIPAL OFFICE ARE AVAILABLE UPON REQUEST.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

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**Open to Public
Inspection**

Name of the organization **LOS ANGELES ORGANIZING COMMITTEE FOR THE OLYMPIC AND PARALYMPIC GAMES 2028** Employer identification number **47-2018941**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2020

**LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028**

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)	X	
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) UNITED STATES OLYMPIC AND PARALYMPIC PROPERTIES LLC	R	610,129.	BOOK
(2)			
(3)			
(4)			
(5)			
(6)			

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART III, IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE AS PARTNERSHIP:

NAME OF RELATED ORGANIZATION:

UNITED STATES OLYMPIC AND PARALYMPIC PROPERTIES LLC

DIRECT CONTROLLING ENTITY: LOS ANGELES ORGANIZING COMMITTEE FOR THE
OLYMPIC AND PARALYMPIC GAMES 2028